

COMMISSIONERS CAUCUS MEETING AGENDA
RIDGEFIELD PARK
April 7, 2022
7:00 PM

Mayor Anlian announces that this meeting is being held in accordance with the "Open Public Meeting Act, N.J.S.A. 10 4-6 et seq." notice of which was sent to the Record and the Star Ledger on December 27, 2021 and was posted on the Municipal Bulletin Board and the Village Website.

ROLL CALL

APPROVAL OF MINUTES

Caucus Meeting of March 22, 2022
Closed Session Meeting of March 22, 2022

NEW BUSINESS

Mayor Anlian announces that the following business is considered to be routine in nature and will be enacted in one motion. Any item may be removed for separate consideration.

RESOLUTIONS:

2022-39 Authorize Compliance - Bond Anticipation Note
2022-40 Adopt Temporary Capital Budget for 2022

CORRESPONDENCE

03-10 Warren Staudinger, Bergen County Mosquito Control Division – Mosquito Control Info
03-11 Joseph Pomante, Boswell Engineering – Survey and Environmental Services Veterans Park
03-12 Natasha Hopper – Block Party
04-01 Bogota Planning & Zoning Board – Hampshire Venture Partners Public Hearing

DISCUSSION

RP Ambulance Corps.
Ordinance 2022-02 – Fair Share Housing
Ordinance 2022-03 – Bond Ordinance
Ordinance 2022-04 – 2022 Salary Ordinance

HEARING OF CITIZENS

REPORTS

Mayor & Commissioners
Village Attorney
Superintendent DPW

Chief of Police
Village Clerk

CLOSED SESSION

2022-41 Authorize Closed Session Meeting

ADJOURNMENT

RESOLUTION 2022-39

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE VILLAGE OF RIDGEFIELD PARK, IN THE COUNTY OF BERGEN, NEW JERSEY, COVENANTING TO COMPLY WITH THE PROVISIONS OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, APPLICABLE TO THE EXCLUSION FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES OF INTEREST ON OBLIGATIONS ISSUED BY THE VILLAGE OF RIDGEFIELD PARK, AUTHORIZING THE MAYOR, VILLAGE CLERK, CHIEF FINANCIAL OFFICER AND OTHER VILLAGE OFFICIALS TO TAKE SUCH ACTION AS THEY MAY DEEM NECESSARY OR ADVISABLE TO EFFECT SUCH COMPLIANCE AND DESIGNATING A \$5,455,000 BOND ANTICIPATION NOTE, DATED APRIL 8, 2022, PAYABLE APRIL 6, 2023, AS A "QUALIFIED TAX-EXEMPT OBLIGATION" PURSUANT TO SECTION 265(b)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED.

WHEREAS, the Village of Ridgefield Park, in the County of Bergen, New Jersey (the "Village") from time to time issues bonds, notes and other obligations, the interest on which is excluded from gross income for Federal income tax purposes, and desires to take such action as may be necessary or advisable to establish and maintain such exclusion; and

WHEREAS, the Internal Revenue Code of 1986, as amended (the "Code"), contains provisions with respect to the exclusion from gross income for Federal income tax purposes of interest on obligations, including provisions, among others, which require

issuers of tax-exempt obligations, such as the Village to account for and rebate certain arbitrage earnings to the United States Treasury and to take other action to establish and maintain such Federal tax exclusion; and

WHEREAS, the Village intends to issue a \$5,455,000 bond anticipation note, dated April 8, 2022, payable April 6, 2023 (the "Note"); and

WHEREAS, the Village desires to designate the Note as a "qualified tax-exempt obligation" pursuant to Section 265(b)(3) of the Code;

NOW, THEREFORE, The Board of Commissioners of the Village of Ridgefield Park, in the County of Bergen, New Jersey, DO RESOLVE as follows:

SECTION 1. The Board of Commissioners hereby covenants on behalf of the Village, to the extent permitted by the Constitution and the laws of the State of New Jersey, to do and perform all acts and things permitted by law and necessary to assure that interest paid on the Note be and remain excluded from gross income of the owners thereof for Federal income tax purposes pursuant to Section 103 of the Code.

SECTION 2. The Mayor, Village Clerk, Chief Financial Officer and the other officials of the Village are hereby authorized and directed to take such action, make such representations and give such assurances as they may deem necessary or advisable to effect compliance with the Code.

SECTION 3. The Note is hereby designated as a "qualified tax-exempt obligation" for the purpose of Section 265(b)(3) of the Code.

SECTION 4. It is hereby determined and stated that (1) said Note is not a "private activity bond" as defined in the Code and (2) the Village and its subordinate entities, if any, do not reasonably anticipate issuing in excess of \$10 million of new money tax-exempt obligations (other than private activity bonds) during the calendar year 2022.

SECTION 5. It is further determined and stated that the Village has not, as of the date hereof, issued any tax-exempt obligations (other than the Note) during the calendar year 2022.

SECTION 6. The Village will, to the best of its ability, attempt to comply with respect to the limitations on issuance of tax-exempt obligations pursuant to Section 265(b)(3)

of the Code; however, said Village does not covenant to do so, and hereby expressly states that a covenant is not made hereby.

SECTION 7. The issuing officers of the Village are hereby authorized to deliver a certified copy of this resolution to the original purchaser of the Note and to further provide such original purchaser with a certificate of obligations issued during the calendar year 2022 dated as of the date of delivery of the Note.

SECTION 8. This resolution shall take effect immediately upon its adoption.

RESOLUTION 2022-40

WHEREAS, the Village of Ridgefield Park, New Jersey desires to adopt a 2022 Temporary Capital Budget by inserting therein the Various Capital Improvements

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners, in the County of Bergen, State of New Jersey, as follows:

1. The 2022 Temporary Capital Budget of the Village of Ridgefield Park is hereby established by the adoption of a schedule to read as follows:

Project Number 1 – Temporary Capital Budget of the Village of Ridgefield Park,
County of Bergen, New Jersey

Projects Schedules for the 2022 Project:

- 2022 Road Improvement Program
- Acquisition of new automotive vehicles, including original apparatus and equipment, for the use of the Department of Public Works consisting of (i) a garbage truck and (ii) dump trucks.
- Acquisition of new additional or replacement equipment and machinery, new communication and signal systems equipment and a new fire truck, including original apparatus and equipment, for the use of the Fire Department consisting of (i) turnout gear, (ii) radio equipment and (iii) a ladder fire truck.
- Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of an ambulance for the use of the Volunteer Ambulance Corps.

2. The Method of Financing Project is as follows:

- A. Est. Budget General Capital Cost = \$3,376,000
- B. Appropriation Capital Improvement Fund – Down Payment = \$161,000
- C. Debt Authorized – Bonds and Notes = \$3,215,000

3. That one certified copy of this resolution be filed with the Director, Division of Local Government Services