

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 12,873
NET VALUATION TAXABLE 201: \$1,197,522,320
MUNICODE 0250

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Village of Ridgefield Park, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, , am the Chief Financial Officer, License # , of the of , County of and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature
Title Chief Financial Officer
Address 234 Main Street, Ridgefield Park, NJ 07660
Phone Number (201) 641-4950
Fax Number (201) 641-1248
Email

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Village of Ridgefield Park as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 10th day of February, 2016

(Registered Municipal Accountant)

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

(Firm Name)

310 Broadway

(Address)

Bayonne, New Jersey 07002

(Address)

(201) 437-9000

(Phone Number)

ftomkins@dgdcpas.com

(Email)

(201) 437-1432

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Village of Ridgefield Park</u>
Chief Financial Officer:	<u>Vincent Buono</u>
Signature:	<u></u>
Certificate #:	<u>T0897</u>
Date:	<u>February 10, 2016</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u></u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

22-6002249

Fed I.D. #

Village of Ridgefield Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	12/31/2015	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 22,418	\$ 40,213	\$ -

Type of Audit required by OMB A-133 and OMB 15-08:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 12/31/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

02/10/16

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

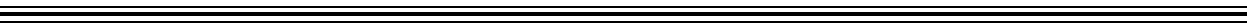
Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Village of Ridgefield Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
CASH	\$ 13,267,768			
CASH - CHANGE FUND	225			
GRANTS RECEIVABLE	14,887			
RECEIVABLES AND OTHER ASSETS WITH FULL RESERVE:				
TAXES RECEIVABLE	481,054			
TAX TITLE LIENS RECEIVABLE	37,484			
FORECLOSED PROPERTY	69,840			
REVENUE ACCOUNTS RECEIVABLE	17,329			
MORTGAGES RECEIVABLE - FIRE DEPT COMPANIES	260,085			
INTERFUND RECEIVABLES:				
ANIMAL TRUST FUND	7,384			
OTHER TRUST FUND	198,174			
PUBLIC ASSISTANCE FUND	238			
SUBTOTAL	\$ 14,354,468		\$	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
APPROPRIATION RESERVES			\$ 989,639	
ENCUMBRANCES PAYABLE			404,350	
PREPAID TAXES			195,095	
FEEES PAYABLE			3,121	
TAX OVERPAYMENTS			11,894	
DUE TO STATE OF NEW JERSEY -				
SENIOR CITIZEN AND VETERAN DEDUCATIONS			3,819	
DUE TO BOARD OF EDUCATION			3,496,374	
DUE TO COUNTY FOR ADDED AND OMMITTED TAXES			1,551	
INTERFUND PAYABLES:				
GENERAL CAPITAL ACCOUNT			208,732	
SWIMMING POOL UTILITY OPERATING FUND			1,424	
RESERVE FOR GRANTS - APPROPRIATED			174,355	
RESERVE FOR GRANTS - UNAPPROPRIATED			4,504	
RESERVE FOR SALE OF MUNICIPAL ASSET			4,755,124	
RESERVE FOR TAX APPEALS			-	
			10,249,982	C
RESERVE FOR RECEIVABLES			1,071,588	
FUND BALANCE			3,032,898	
TOTAL	\$ 14,354,468		\$ 14,354,468	

Sheet 3a

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
<u>ANIMAL CONTROL FUND</u>				
CASH	\$	24,314		
DUE TO CURRENT FUND			\$	7,384
RESERVE FOR EXPENDITURES				16,930
	\$	24,314	\$	24,314
<u>OTHER TRUST FUND</u>				
CASH	\$	1,051,099		
DUE FROM SWIMMING POOL UTILITY OPERATING FUND		12,000		
DUE TO STATE OF NEW JERSEY -				
PUBLIC DEFENDER EXCESS			\$	795
DUE TO CURRENT FUND				198,174
DUE TO GENERAL CAPITAL FUND				148,858
RESERVE FOR EXPENDITURES				714,165
FUND BALANCE				1,107
	\$	1,063,099	\$	1,063,099
<u>UNEMPLOYMENT INSURANCE TRUST</u>				
CASH	\$	3		
RESERVE FOR EXPENDITURES			\$	3
	\$	3	\$	3
<u>HEALTH BENEFITS TRUST FUND</u>				
CASH	\$	18,393		
RESERVE FOR EXENDITURES			\$	18,393
	\$	18,393	\$	18,393

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ 9,539
x 25%
(2) \$ 2,385

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 3,180

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625

Amount in excess of the amount expended: 3 - (1 +2) = \$ 795

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Vincent Buono
Signature: _____
Certificate #: T0897
Date: Februay 10, 2016

Schedule of Other Trust Fund Reserves

		Amount				Balance
		Dec. 31, 2014				as at
		per Audit				Dec. 31, 2015
		Report	Receipts	Disbursements		
Purpose						
1.	Excavation Deposit	\$ 3,269	\$ 1,000	\$ 200	\$	4,069
2.	Miscellaneous Deposits	41,779	1,435	43,214		-
3.	Recycling Deposits	77,833	24,253	51,780		50,306
4.	Escrow Deposits	108,856	-	108,856		-
5.	COAH	116,066	10,448	24,904		101,610
6.	Youth Academy	2,163	661	30		2,794
7.	Pool Renovation	12,000	-	12,000		-
8.	Elevator Inspect. Fees	4,520	-	4,520		-
9.	Fire Prev. Penalties	9,073	4,420	3,256		10,237
10.	D.A.R.E. Program	5,022	-	3,978		1,044
11.	Premium on Tax Sale	353,700	173,200	292,811		234,089
12.	Outside Liens	12,996	-	-		12,996
13.	POAA	16,266	2,544	-		18,810
14.	H1N1 Grant/Flu Clinic	17,765	-	-		17,765
15.	Terminal Pay	107,000	-	107,000		-
16.	Payroll Deductions	17,997	-	17,997		-
17.	Shade Tree	1,521	5,364	-		6,885
18.	Parking Meters	129,481	102,907	109,496		122,892
19.	Snow Removal	6,001	-	6,001		-
20.	Police Services	11	481,605	477,660		3,956
21.	Public Defender	-	4,380	1,995		2,385
22.	Skymark Trust Escrow	-	79,329	75,911		3,418
23.	Engineering Escrow	-	180,634	59,845		120,789
24.	Bergen County Polling	-	380	260		120
25.						
26.						
27.						
28.						
29.						
30.						
	Totals:	\$ 1,043,319	\$ 1,072,560	\$ 1,401,714	\$	714,165

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS (NOT APPLICABLE)

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$	-	XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	\$	-
CASH	1,106,480			
DEFERRED CHARGES TO FUTURE TAXATION:				
FUNDED	7,734,371			
UNFUNDED	3,304,000			
GRANTS RECEIVABLE	131,841			
DUE FROM OTHER TRUST FUND	148,858			
DUE FROM CURRENT FUND	208,732			
SERIAL BONDS PAYABLE			6,765,000	
BOND ANTICIPATION NOTES			3,304,000	
GREEN ACRES LOANS PAYABLE			431,888	
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE -				
LOANS PAYABLE			537,483	
IMPROVEMENTS AUTHORIZATIONS:				
FUNDED			509,114	
UNFUNDED			190,753	
CAPITAL IMPROVEMENT FUND			130,928	
RESERVE FOR ENCUMBRANCES			185	
RESERVE FOR BOND SALE COSTS			9,826	
RESERVE FOR PRELIMINARY EXPENSES			5,839	
RESERVE FOR FUTURE CAPITAL IMPROVEMENTS			631,983	
FUND BALANCE			117,283	
	\$ 12,634,282		\$ 12,634,282	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash				Less Checks Outstanding		Cash Book Balance		
	*On Hand		On Deposit						
Current	\$	3,172		\$ 13,363,625		\$ 99,029		\$ 13,267,768	
Public Assistance**				43,975		73		43,902	
Animal Control Trust		8		24,314		-		24,314	
Other Trust				1,055,053		3,954		1,051,099	
Unemployment Trust				3		-		3	
Health Benefits Trust				18,393		-		18,393	
LOSAP Trust				1,976,352		-		1,976,352	
General Capital Fund				1,743,040		636,560		1,106,480	
Swimming Pool - Operating		0		18,196		-		18,196	
Swimming Pool - Capital				17,658		-		17,658	

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT</u>		
ORITANI BANK - CHECKING	\$ 7,428,754	
TD BANK - CHECKING	5,934,871	
	13,363,625	
<u>ANIMAL CONTROL TRUST</u>		
ORITANI BANK - ANIMAL CONTROL	24,314	
	24,314	
<u>TRUST - OTHER</u>		
ORITANI BANK - OTHER TRUST	463,563	
ORITANI BANK - POLICE SERVICES	3,956	
ORITANI BANK - SHADE TREE TRUST	6,887	
ORITANI BANK - DARE	1,041	
ORITANI BANK - ESCROW SKYMARK	6,880	
ORITANI BANK - COAH TRUST	104,665	
ORITANI BANK - YOUTH ACADEMY	2,795	
TD BANK - METER MONEY	123,366	
ORITANI BANK - GREEN ACRES	149,305	
ORITANI BANK - PAYROLL	192,595	
	1,055,053	
<u>GENERAL CAPITAL</u>		
ORITANI - CHECKING	1,743,040	
	1,743,040	
<u>PUBLIC ASSISTANCE</u>		
TD BANK - PATF I	6,896	
TD BANK - PATF II	37,079	
	43,975	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received		Transfer from Unappropriated		Balance Dec. 31, 2015	
Municipal Alliance	\$	-	\$	6,414	\$	-	\$	6,414	\$	-
Alcohol Education Rehabilitation Enforecement		-		2,009		-		2,009		-
Clean Communities - FY 2013		14,887		-		-		-		14,887
Clean Communities - FY 2015		-		21,972		21,972		-		-
Drive Sober or Get Pulled Over		-		1,993		1,993		-		-
OEM Grant		-		5,000		5,000		-		-
		-				-				-
Totals	\$	14,887	\$	37,388	\$	28,965			\$	14,887

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations						Expended						Balance Dec. 31, 2015		
			Budget		Appropriation By 40A:4-87												
Clean Communities	\$	17,150		\$	19,274		\$	2,698				\$	37,755			\$	1,367
Body Armor Grant		8,331			-			-					-				8,331
Public Health Priority Grant		12,730			-			-					-				12,730
Alcohol Education and Rehabilitation Fund		4,000			2,009			-					-				6,009
Drunk Driving Enforcement Grant		80,150			-			-					321				79,829
Municipal Alliance Program		33,309			6,414			-					197				39,526
Municipal Alliance Program - Match		-			5,000			-					1,940				3,060
Community Stewardship Grant		6,300			-			-					-				6,300
Click It or Ticket		9,323			-			-					-				9,323
Drive Sober or Get Pulled Over		-			-			1,993					-				1,993
F.E.M.A. - Fire Department Grant		15,228			-			-					15,228				-
Emergency Management Grant		8,077			5,000			-					7,190				5,887
Subtotal	\$	194,598		\$	37,697		\$	4,691				\$	62,631			\$	174,355

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred to 2015 Budget Appropriations				Received								Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Alcohol Education Rehabilitation Enforcement	\$	2,009		\$	2,009		\$	1,473							\$	1,473
Municipal Alliance - Alcohol and Drug		6,414			6,414			-								-
Body Armor Grant		3,031			-			-								3,031

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX	\$ 2,560,069	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXX	XX	9,107,480	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	XX	-	
Levy Calendar Year 2015	XXXXXXXX	XX	24,331,438	
Paid	\$ 23,395,133		XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00	3,496,374		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	9,107,480		XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 35,998,987		\$ 35,998,987	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX (NOT APPLICABLE)

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXX	XX		
2015 Levy 85105-00	XXXXXXXX	XX		
Interest Earned	XXXXXXXX	XX		
Expenditures			XXXXXXXX	XX
Balance December 31, 2015 85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX (NOT APPLICABLE)

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2015	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX (NOT APPLICABLE)

	Debit		Credit	
NOT APPLICABLE				
Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2015	XXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	\$ 815	
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	2,900,673	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	31,852	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	1,551	
Paid		\$ 2,933,340		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		1,551		XXXXXXXXXX	XX
		\$ 2,934,891		\$ 2,934,891	

SPECIAL DISTRICT TAXES (NOT APPLICABLE)

NOT APPLICABLE				Debit		Credit			
Balance January 1, 2015				80003-06		XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -		81108-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX	
Sewer -		81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX	
Water -		81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX	
Garbage -		81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX	
Open Space -		81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX	
					XXXXXXXXXX	XX	XXXXXXXXXX	XX	
					XXXXXXXXXX	XX	XXXXXXXXXX	XX	
Total 2015 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2015				80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

(NOT APPLICABLE)

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

(NOT APPLICABLE)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

(NOT APPLICABLE)

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	\$ 1,350,000		\$ 1,350,000		\$ -	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget		5,046,432		5,205,640		159,208	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		4,691		4,691		-	
Total Miscellaneous Revenue Anticipated	80103-	5,051,123		5,210,331		159,208	
Receipts from Delinquent Taxes	80104-	436,000		445,703		9,703	
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	14,811,959		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax	80121-	427,810		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	15,239,769		15,036,019		(203,750)	
		\$ 22,076,892		\$ 22,042,053		\$ (34,839)	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	\$	41,846,297
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	\$	24,331,438	XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00		2,932,525	XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00		1,551	XXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX		455,236
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00		15,036,019	XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$	42,301,533	\$	42,301,533

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Solid Waste Clean Communites FY 2015	\$	2,698	\$	2,698	\$	-
Drive Sober or Get Pulled Over		1,993		1,993		-
Total (Sheet 17)	\$	4,691	\$	4,691	\$	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$ 22,072,201	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	4,691	
Appropriated for 2015 (Budget Statement Item 9)	80012-03		
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	22,076,892	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	22,076,892	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 20,128,189	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	455,236	
Reserved	80012-10	989,639	
Total Expenditures	80012-11	21,573,064	
Unexpended Balances Canceled (see footnote)	80012-12	\$ 503,828	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE				
2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated80013-01	XXXXXXXXXX	XX	\$ 159,208	
Delinquent Tax Collections80013-02	XXXXXXXXXX	XX	9,703	
	XXXXXXXXXX	XX		
Required Collection of Current Taxes80013-03	XXXXXXXXXX	XX	-	
Unexpended Balances of 2015 Appropriations Cancelled80013-04	XXXXXXXXXX	XX	503,828	
Miscellaneous Revenue Not Anticipated81113-	XXXXXXXXXX	XX	326,853	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property81120-	XXXXXXXXXX	XX		
Animal Control Fund Statutory Excess	XXXXXXXXXX	XX	7,376	
Unexpended Balances of 2014 Appropriation Reserves80013-05	XXXXXXXXXX	XX	1,186,341	
Prior Years Interfunds Returned in 201580013-06	XXXXXXXXXX	XX	408,963	
Mortgage Receivable Returned	XXXXXXXXXX	XX	10,600	
Prior Year Encumbrances Cancelled	XXXXXXXXXX	XX	2,011	
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 201580013-07	\$ 9,107,480		XXXXXXXXXX	XX
Balance December 31, 201580013-08	XXXXXXXXXX	XX	9,107,480	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections80013-10			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes80013-11	203,750		XXXXXXXXXX	XX
Interfund Advances Originating in 201580013-12	205,796		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Refund of Prior Year Tax Appeals	490,530		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)80013-14	1,714,807		XXXXXXXXXX	XX
	\$ 11,722,363		\$ 11,722,363	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
New Jersey Commision of Forestry	\$ 3,000	
Hartz Mountain Lease Rent	214,680	
Lines Property	825	
Open Public Records Act Request Fees	2,293	
Police Service Fees	17,008	
Planning Board Fees	3,030	
Board of Adjustment Fees	9,140	
Summer Recreation Registration Fees	10,102	
Senior Citizens' and Veterans' Deduction Administrative Fee	21,000	
Dog and Cat License Late Fees	1,210	
Township of Lyndurst Patrol Abruscato	30,655	
Eagles Nest Municipal Fee for PILOT	5,000	
Senior Citizens' and Veterans' Deduction Administrative Fee	1,620	
Other	7,290	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 326,853	

SURPLUS - CURRENT FUND

YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	\$ 2,668,091	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	1,714,807	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,350,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	3,032,898		XXXXXXXXXX	XX
		\$ 4,382,898		\$ 4,382,898	

ANALYSIS OF BALANCE DECEMBER, 31, 2015

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 13,267,993	
Investments	80014-07		-	
Sub Total			13,267,993	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,249,982	
Cash Surplus	80014-09		3,018,011	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-		
Deferred Charges #	80014-12	0		
Cash Deficit #	80014-13			
Grants Receivable		14,887		
Total Other Assets	80014-14		14,887	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$ 3,032,898	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>42,512,042</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> 300</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u> 22,047</u>
5a. Subtotal 2015 Levy		\$	<u>42,534,389</u>
5b. Reductions due to tax appeals **		\$	<u> 204,723</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>42,329,666</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u> 2,315</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> </u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u> 482,346</u>
In 2015 *	82122-00	\$	<u> 40,776,697</u>
Homestead Benefit Credit	82124-00	\$	<u> 508,573</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u> 78,681</u>
Total to Line 14	82111-00	\$	<u><u>41,846,297</u></u>
11. Total Credits		\$	<u><u>41,848,612</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u> 481,054</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u> 98.86%</u> 82112-00		

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>41,846,297</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> -</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>41,846,297</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015 (NOT APPLICABLE)

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ -		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ -	
2. Sr. Citizens Deductions Per Tax Billings	15,500		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	65,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes				
6. Veterans Deductions Allowed by Tax Collector	250			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,819	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	1,500	
9. Received in Cash from State	XXXXXXXXXX	XX	81,000	
10. Prior Years' Adjustment to Operations	XXXXXXXXXX	XX		
11. Veterans Deductions Disallowed by Tax Collector				
12. Veterans Deductions Disallowed by Tax Collector 2014 Taxes				
13. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	3,819		XXXXXXXXXX	XX
	\$ 85,319		\$ 85,319	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 15,500
Line 3	65,750
Line 4	0
Line 6	250
Sub-Total	81,500
Less: Line 7	2,819
Less: Line 11	0
To Item 10, Sheet 22	\$ 78,681

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	\$ 519,344	
Taxes Pending Appeals	\$ 519,344		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2015 Appropriation					100,000	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			619,344		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015			-		XXXXXXXXXX	XX
Taxes Pending Appeals*	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			619,344		619,344	

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

				YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-						XXXXXXXXXX	XX
2. Local District School Tax -		Actual	80016-				
		Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax -		Actual	80025-				
		Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax -		Actual	80018-				
School Budget		Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax		Actual	80020-				
		Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes		Actual	80022-				
		Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax		Actual	80027-				
		Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes			80024-01	-			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)			80024-02	-			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes			80024-03	-			
11. Amount of item 10 Divided by 98.86% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05	-			
<u>Analysis of Item 11:</u>						* Must not be stated in an amount less than "actual" Tax of year 2015. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016(Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Local District School Tax (Amount Shown on Line 2 Above)				-			
Regional School District Tax (Amount Shown on Line 3 Above)							
Regional High School Tax (Amount Shown on Line 4 Above)							
County Tax (Amount Shown on Line 5 Above)				-			
Special District Tax (Amount Shown on Line 6 Above)							
Municipal Open Space Tax (Amount Shown on Line 7 Above)							
Tax in Local Municipal Budget				-			
Total Amount (see Line 11)				-			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)				80024-06	-		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations					-		
Item 12 - Appropriation: Reserve for Uncollected Taxes					-		
Sub-Total					-		
Less: Item 9 - Total Anticipated Revenues					-		
Amount to be Raised by Taxation in Municipal Budget				80024-07	-		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation (NOT APPLICABLE)

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				\$	480,872		XXXXXXXXXX XX
A. Taxes		83102-00	445,703		XXXXXXXXXX	XX	XXXXXXXXXX XX
B. Tax Title Liens		83103-00	35,169		XXXXXXXXXX	XX	XXXXXXXXXX XX
2. Canceled:					XXXXXXXXXX	XX	XXXXXXXXXX XX
A. Taxes		83105-00			XXXXXXXXXX	XX	
B. Tax Title Liens		83106-00			XXXXXXXXXX	XX	
3. Transferred to Foreclosed Tax Title Liens:					XXXXXXXXXX	XX	XXXXXXXXXX XX
A. Taxes		83108-00			XXXXXXXXXX	XX	
B. Tax Title Liens		83109-00			XXXXXXXXXX	XX	
4. Added Taxes		83110-00					XXXXXXXXXX XX
5. Added Tax Title Liens		83111-00					XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:					XXXXXXXXXX	XX	XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens		83104-00			XXXXXXXXXX	XX	
B. Tax Title Liens - Transfers from Taxes		83107-00					XXXXXXXXXX XX
7. Balance Before Cash Payments					XXXXXXXXXX	XX	\$ 480,872
8. Totals					480,872		480,872
9. Balance Brought Down					480,872		XXXXXXXXXX XX
10. Collected:					XXXXXXXXXX	XX	445,703
A. Taxes		83116-00	445,703		XXXXXXXXXX	XX	XXXXXXXXXX XX
B. Tax Title Liens		83117-00	-		XXXXXXXXXX	XX	XXXXXXXXXX XX
11. Interest and Costs - 2015 Tax Sale		83118-00					XXXXXXXXXX XX
12. 2015 Taxes Transferred to Liens		83119-00			2,315		XXXXXXXXXX XX
13. 2015 Taxes		83123-00			481,054		XXXXXXXXXX XX
14. Balance December 31, 2015					XXXXXXXXXX	XX	518,538
A. Taxes		83121-00	481,054		XXXXXXXXXX	XX	XXXXXXXXXX XX
B. Tax Title Liens		83122-00	37,484		XXXXXXXXXX	XX	XXXXXXXXXX XX
15. Totals				\$	964,241		\$ 964,241
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.69%							
17. Item No. 14 multiplied by percentage shown above is 480,614 and represents the maximum amount that may be anticipated in 2016.				83125-00			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	\$ 69,840		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	\$ 69,840	
		\$ 69,840		\$ 69,840	

CONTRACT SALES
(NOT APPLICABLE)

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES
(NOT APPLICABLE)

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$				

* Total Cash Collected in 2015 (84125-00) -

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.) (Not Applicable)

*Do not include items funded or refunded as listed below.

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____			\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____

Totals

80027-00

80028-00

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	\$ 7,670,000		935,000
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	905,000		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	6,765,000		XXXXXXXXXX	XX	
		\$ 7,670,000		\$ 7,670,000		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	
2016 Interest on Bonds *		80033-06	\$	286,793		
ASSESSMENT SERIAL BONDS (NOT APPLICABLE)						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			935,000
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2015 (NOT APPLICABLE)

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOANS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	\$ 465,681		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	33,793		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	431,888		XXXXXXXXXX	XX	
		\$ 465,681		\$ 465,681		
2016 Loan Maturities				80033-05	\$	34,472
2016 Interest on Loans				80033-06	\$	8,592
Total 2016 Debt Service for Green Acres Loan				80033-13	\$	43,064
NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	\$ 662,033		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	124,550		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	537,483		XXXXXXXXXX	XX	
		\$ 662,033		\$ 662,033		
2016 Loan Maturities				80033-11	\$	130,274
2016 Interest on Loans				80033-12	\$	17,930
Total 2016 Debt Service for NJ Environmental Infrastructure Trust Loan				80033-13	\$	148,204

LIST OF LOANS ISSUED DURING 2015 (NOT APPLICABLE)

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS
(NOT APPLICABLE)

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND (NOT APPLICABLE)						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015 (NOT APPLICABLE)

Purpose		2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)										
												For Principal		For Interest **												
1. 13-07 Various Public Improv. & Acquis.		\$	3,304,000			04/17/15			\$	3,304,000			04/17/16			0.50%	\$	454,000			\$	15,443			04/15/16	
2.																										
3.																										
4.																										
5.																										
6.																										
7.																										
8.																										
9.																										
10.																										
11.																										
12.																										
13.																										
14.																										
Total		\$	3,304,000						\$	3,304,000								\$	454,000			\$	15,443			

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES
(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)