

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.027	\$17,849,365.00	34.85%	\$4,151.08
Municipal Library	0.036	\$626,285.00	1.22%	\$145.65
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.634	\$28,405,376.00	55.47%	\$6,606.00
Regional School District			0.00%	\$0.00
County Purposes	0.239	\$4,148,547.00	8.10%	\$964.79
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$181,724.00	0.35%	\$42.26
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	2.945	\$51,211,297.00	100.00%	\$11,909.78

Total Taxable Valuation as of **October 1, 2023** **\$1,820,765,900.00**

(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment **\$404,373.00**

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.027	1.023	-0.34%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$17,849,365.00	\$18,628,050.67	4.36%	\$778,685.67

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,151.08	\$4,137.09	-0.34%	(\$13.98)

Current Year 2024 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$18,628,050.67	
Municipal Library	ACTUAL	\$667,809.76	
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ACTUAL	\$28,973,483.52	
Regional School District			
County Purposes	ESTIMATED	\$4,235,152.21	
County Library			
County Board of Health			
County Open Space	ESTIMATED	\$181,724.00	
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes		\$52,686,220.16	

Revenue Anticipated, Excluding Tax Levy **7,009,588.38**

Budget Appropriations, before Reserve for Uncollected Taxes **25,283,336.14**

Total Non-Municipal Tax Levy **\$33,390,359.73**

Amount to be Raised by Taxes - Before RUT **\$51,664,107.48**

Reserve for Uncollected Taxes (RUT) **\$1,022,112.68**

Total Amount to be Raised by Taxes **\$52,686,220.16**

% of Tax Collections used to Calculate RUT **98.05%**

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023 **50,538,589.41**

Total Tax Levy, CY 2023 **51,211,296.42**

% of Taxes Collected, CY 2023 **98.69%**

Delinquent Taxes - December 31, 2023 **605,724.47**

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.21%	\$396,432.00	2,790,000.00	\$3,186,432.00	3,186,432.00								
08	Local Revenue	-13.57%	(\$59,660.57)	439,660.57	\$380,000.00	380,000.00								
09	State Aid (without offsetting appropriation)	5.40%	\$69,535.38	1,288,498.62	\$1,358,034.00	1,358,034.00								
08	Uniform Construction Code Fees	-42.54%	(\$222,068.20)	522,068.20	\$300,000.00	300,000.00								
Special Revenue Items w/ Prior Written Consent														
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00									
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00									
10	Public and Private Revenue	112.07%	\$112,624.78	100,497.60	\$213,122.38	213,122.38								
08	Other Special Items	-39.24%	(\$795,668.25)	2,027,668.25	\$1,232,000.00	1,232,000.00								
15	Receipts from Delinquent Taxes	-43.87%	(\$265,724.47)	605,724.47	\$340,000.00	340,000.00								
Amount to be raised by taxation														
07	Local Tax for Municipal Purposes	4.21%	\$752,146.59	17,875,904.08	\$18,628,050.67	18,628,050.67								
07	Minimum Library Tax	6.63%	\$41,524.92	626,284.84	\$667,809.76	667,809.76								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00									
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00									
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00									
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00									
Total		0.11%	\$29,142.19	\$26,276,306.63	\$26,305,448.82	\$26,305,448.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government			34.87%	\$396,000.00	\$1,135,750.00	\$1,531,750.00	1,531,750.00								
21 Land-Use Administration			-56.25%	(\$228,000.00)	\$405,350.00	\$177,350.00	177,350.00								
22 Uniform Construction Code			7.06%	\$30,000.00	\$425,000.00	\$455,000.00	455,000.00								
23 Insurance			1.04%	\$34,681.10	\$3,338,565.00	\$3,373,246.10	3,373,246.10								
25 Public Safety			-1.12%	(\$80,947.00)	7,207,250.00	\$7,126,303.00	7,126,303.00								
26 Public Works			-2.79%	(\$87,181.00)	\$3,123,981.00	\$3,036,800.00	3,036,800.00								
27 Health and Human Services			0.48%	\$1,000.00	\$209,875.00	\$210,875.00	210,875.00								
28 Parks and Recreation			18.63%	\$156,000.00	\$837,500.00	\$993,500.00	993,500.00								
29 Education (including Library)			24.78%	\$155,183.25	\$626,285.00	\$781,468.25	\$781,468.25								
30 Unclassified			20.44%	\$125,261.49	\$612,860.89	\$738,122.38	738,122.38								
31 Utilities and Bulk Purchases			3.53%	\$60,813.95	\$1,724,375.05	\$1,785,189.00	1,785,189.00								
32 Landfill / Solid Waste Disposal			2.42%	\$15,000.00	\$620,000.00	\$635,000.00	635,000.00								
35 Contingency			#DIV/0!	\$30,000.00		\$30,000.00	\$30,000.00								
36 Statutory Expenditures			3.90%	\$97,479.41	\$2,498,767.00	\$2,596,246.41	2,596,246.41								
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			#REF!	#REF!		\$0.00									
43 Court and Public Defender			0.00%	\$0.00	\$308,360.00	\$308,360.00	308,360.00								
44 Capital			-37.50%	(\$294,000.00)	\$784,000.00	\$490,000.00	490,000.00								
45 Debt			18.07%	\$155,234.00	\$858,892.00	\$1,014,126.00	1,014,126.00								
46 Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			40.98%	\$297,112.68	\$725,000.00	\$1,022,112.68	1,022,112.68								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	3.39%	\$863,637.88	\$25,441,810.94	\$26,305,448.82	\$26,305,448.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	29	\$18,104,200.00	0.99%	15A Public Schools	5	\$38,471,100.00	18.18%
2 Residential	2,850	\$1,225,597,900.00	67.31%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	78	\$89,035,600.00	42.07%
4A Commercial	170	\$328,738,100.00	18.05%	15D Church and Charities	23	\$24,593,200.00	11.62%
4B Industrial	37	\$88,366,200.00	4.85%	15E Cemeteries & Graveyards			0.00%
4C Apartments	45	\$159,959,500.00	8.79%	15F Other Exempt	36	\$59,553,400.00	28.14%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,131	\$1,820,765,900.00	100.00%	Total	142	\$211,653,300.00	100.00%
<hr/>							
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		#DIV/0!		Non-Exempt Properties			
Total # of property tax appeals filed in 2023		County Tax Board	20.00	11.62%			
		State Tax Court	5.00				
Number of 2023 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court			5.00				
Amount paid out by municipality for tax appeals in 2023			\$0.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	20,619.00	\$18,000.00				\$2,619.00
Supervisory Staff (Department Heads & Managers)	8.00		901,554.75	\$630,500.00		\$51,701.00	\$127,616.00	\$91,737.75
Police Officers (Including Superior Officers)	33.00		8,132,182.00	\$5,520,000.00	\$210,000.00	\$483,276.00	\$1,115,746.00	\$803,160.00
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	21.00	3.00	2,071,212.00	\$1,716,000.00		\$105,534.00	\$0.00	\$249,678.00
All Other Non-Union Employees not listed above	12.00	76.00	2,487,801.90	\$1,801,800.00		\$59,040.00	\$364,800.00	\$262,161.90
Totals	74.00	84.00	13,613,369.65	\$9,686,300.00	\$210,000.00	\$699,551.00	\$1,608,162.00	\$1,409,356.65

Is the Local Government required to comply with N.J.S.A. 11A (**Civil Service**)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.

Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	30.00	\$12,744.00	\$382,320.00	23.00	\$11,872.00	\$273,056.00
Parent & Child	6.00	\$20,534.00	\$123,204.00	6.00	\$17,534.00	\$105,204.00
Employee & Spouse (or Partner)	8.00	\$30,014.00	\$240,112.00	10.00	\$26,014.00	\$260,140.00
Family	22.00	\$36,372.00	\$800,184.00	22.00	\$31,372.00	\$690,184.00
Employee Cost Sharing Contribution (enter as negative -)			(\$534,600.00)			(\$386,000.00)
Subtotal	66.00		\$1,011,220.00	61.00		\$942,584.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$11,872.80	\$11,872.80	1	\$11,782.00	\$11,782.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$11,872.80	1.00		\$11,782.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$12,998.88	\$12,998.88	1	\$12,998.00	\$12,998.00
Parent & Child	20	\$9,528.00	\$190,560.00	20	\$8,728.00	\$174,560.00
Employee & Spouse (or Partner)	20	\$30,014.00	\$600,280.00	20	\$24,984.00	\$499,680.00
Family	9	\$36,372.00	\$327,348.00	9	\$32,439.00	\$291,951.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	50.00		\$1,131,186.88	50.00		\$979,189.00
GRAND TOTAL	117.00		\$2,154,279.68	112.00		\$1,933,555.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$585,549.35	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	
Total Funds Reserved as of end of 2023:													
Total Funds Appropriated in 2024:													
Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:													
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:													

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00		\$0.00	Utility Fund - Principal				
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$230,000.00			
	\$0.00		\$0.00	Bond Anticipation Notes - Interest	\$345,000.00			
				Bonds - Principal	\$395,000.00			
				Bonds - Interest	\$13,000.00			
				Loans & Other Debt - Principal	\$27,380.00	\$27,930.00	\$28,491.00	\$110,326.00
				Loans & Other Debt - Interest	\$3,746.00	\$3,196.00	\$2,635.00	\$6,507.00
				Total	\$1,014,126.00	\$31,126.00	\$31,126.00	\$116,833.00
<u>Municipal Purposes</u>				Total Principal	\$652,380.00	\$27,930.00	\$28,491.00	\$110,326.00
Debt Authorized (BNI)	\$10,377,882.00		\$10,377,882.00	Total Interest	\$361,746.00	\$3,196.00	\$2,635.00	\$6,507.00
Notes Outstanding	\$7,640,000.00	\$554,014.00	\$7,085,986.00	% of Total Current Year Budget	3.86%			
Bonds Outstanding	\$395,000.00		\$395,000.00					
Loans and Other Debt	\$194,127.00		\$194,127.00					
Total (Current Year)	\$18,607,009.00	\$554,014.00	\$18,052,995.00					
Population (2020 census)	13,224							
Per Capita Gross Debt	\$1,407.06							
Per Capita Net Debt	\$1,365.17							
3 Year Average Property Valuation		\$1,869,445,988.00						
Net Debt as % of 3 Year Average Property Valuation		0.97%						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AAA (Insured)		
				Year of Last Rating		2010		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
