





<b>MUNICIPALITY:</b>	0250 Ridgefield Park Village - County of Bergen						Adopted	
<b>Municode:</b>	0250	<b>Filename:</b> 0250_fba_2024.xlsm						
<b>Website:</b>	www.ridgefieldpark.org							
<b>Phone Number:</b>			201-641-4950					
<b>Mailing Address:</b>			234 Main Street					
			Municipality:		Ridgefield Park	<b>State:</b>	NJ	<b>Zip:</b> 07660

**Government Type:** Commission (Walsh Act) 7

**Election Type:** Non-Partisan (May) 3

First Name	Middle Name	Last Name	Term Expires	Business Email
Adam	A.	MacNeill	5/1/2028	amacneill@ridgefieldpark.org

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Vincent		Buono	<a href="mailto:vbuno@ridgefieldpark.org">vbuno@ridgefieldpark.org</a>
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Tara	O'Grady	togrady@ridgefieldpark.org
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Paul		Cuva	Pcuva@w-cpa.com
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[illegible]

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	1.027	\$17,849,365.00	34.85%	\$4,151.08
Municipal Library	0.036	\$626,285.00	1.22%	\$145.65
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.634	\$28,405,376.00	55.47%	\$6,606.00
Regional School District			0.00%	\$0.00
County Purposes	0.239	\$4,148,547.00	8.10%	\$964.79
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$181,724.00	0.35%	\$42.26
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	2.945	\$51,211,297.00	100.00%	\$11,909.78
Total Taxable Valuation as of	October 1, 2023	\$1,820,765,900.00		
(To be used to calculate the current year tax rate)				
Current Year Average Residential Assessment		\$404,373.00		
Prior Year to Current Year Comparison				
Comparison - Municipal Purposes Tax Rate				
Prior Year		Current Year	% Change (+/-)	
1.027		1.023	-0.34%	
Comparison - Municipal Purposes Tax Levy				
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)
\$17,849,365.00		\$18,628,050.67	4.36%	\$778,685.67
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)				
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)
\$4,151.08		\$4,137.09	-0.34%	(\$13.98)
Sheet UFB-1				

Current Year 2024 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$18,628,050.67
Municipal Library	ACTUAL	\$667,809.76
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$28,973,483.52
Regional School District		
County Purposes	ESTIMATED	\$4,235,152.21
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$181,724.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$52,686,220.16
Revenue Anticipated, Excluding Tax Levy		7,009,588.38
Budget Appropriations, before Reserve for Uncollected Taxes		25,283,336.14
Total Non-Municipal Tax Levy		\$33,390,359.73
Amount to be Raised by Taxes - Before RUT		\$51,664,107.48
Reserve for Uncollected Taxes (RUT)		\$1,022,112.68
Total Amount to be Raised by Taxes		\$52,686,220.16
% of Tax Collections used to Calculate RUT		98.05%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2023		50,538,589.41
Total Tax Levy, CY 2023		51,211,296.42
% of Taxes Collected, CY 2023		98.69%
Delinquent Taxes - December 31, 2023		605,724.47

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.21%	\$396,432.00	2,790,000.00	\$3,186,432.00	3,186,432.00							
08	Local Revenue	-13.57%	(\$59,660.57)	439,660.57	\$380,000.00	380,000.00							
09	State Aid (without offsetting appropriation)	5.40%	\$69,535.38	1,288,498.62	\$1,358,034.00	1,358,034.00							
08	Uniform Construction Code Fees	-42.54%	(\$222,068.20)	522,068.20	\$300,000.00	300,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	112.07%	\$112,624.78	100,497.60	\$213,122.38	213,122.38							
08	Other Special Items	-39.24%	(\$795,668.25)	2,027,668.25	\$1,232,000.00	1,232,000.00							
15	Receipts from Delinquent Taxes	-43.87%	(\$265,724.47)	605,724.47	\$340,000.00	340,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	4.21%	\$752,146.59	17,875,904.08	\$18,628,050.67	18,628,050.67							
07	Minimum Library Tax	6.63%	\$41,524.92	626,284.84	\$667,809.76	667,809.76							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.11%	\$29,142.19	\$26,276,306.63	\$26,305,448.82	\$26,305,448.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government			34.87%	\$396,000.00	\$1,135,750.00	\$1,531,750.00	1,531,750.00								
21	Land-Use Administration			-56.25%	(\$228,000.00)	\$405,350.00	\$177,350.00	177,350.00								
22	Uniform Construction Code			7.06%	\$30,000.00	\$425,000.00	\$455,000.00	455,000.00								
23	Insurance			1.04%	\$34,681.10	\$3,338,565.00	\$3,373,246.10	3,373,246.10								
25	Public Safety			-1.12%	(\$80,947.00)	7,207,250.00	\$7,126,303.00	7,126,303.00								
26	Public Works			-2.79%	(\$87,181.00)	\$3,123,981.00	\$3,036,800.00	3,036,800.00								
27	Health and Human Services			0.48%	\$1,000.00	\$209,875.00	\$210,875.00	210,875.00								
28	Parks and Recreation			18.63%	\$156,000.00	\$837,500.00	\$993,500.00	993,500.00								
29	Education (including Library)			24.78%	\$155,183.25	\$626,285.00	\$781,468.25	\$781,468.25								
30	Unclassified			20.44%	\$125,261.49	\$612,860.89	\$738,122.38	738,122.38								
31	Utilities and Bulk Purchases			3.53%	\$60,813.95	\$1,724,375.05	\$1,785,189.00	1,785,189.00								
32	Landfill / Solid Waste Disposal			2.42%	\$15,000.00	\$620,000.00	\$635,000.00	635,000.00								
35	Contingency			#DIV/0!	\$30,000.00		\$30,000.00	\$30,000.00								
36	Statutory Expenditures			3.90%	\$97,479.41	\$2,498,767.00	\$2,596,246.41	2,596,246.41								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#REF!	#REF!		\$0.00									
43	Court and Public Defender			0.00%	\$0.00	\$308,360.00	\$308,360.00	308,360.00								
44	Capital			-37.50%	(\$294,000.00)	\$784,000.00	\$490,000.00	490,000.00								
45	Debt			18.07%	\$155,234.00	\$858,892.00	\$1,014,126.00	1,014,126.00								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			40.98%	\$297,112.68	\$725,000.00	\$1,022,112.68	1,022,112.68								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		0.00	0.00	3.39%	\$863,637.88	\$25,441,810.94	\$26,305,448.82	\$26,305,448.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	29	\$18,104,200.00	0.99%
2 Residential	2,850	\$1,225,597,900.00	67.31%
3A/3B Farm			0.00%
4A Commercial	170	\$328,738,100.00	18.05%
4B Industrial	37	\$88,366,200.00	4.85%
4C Apartments	45	\$159,959,500.00	8.79%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,131	\$1,820,765,900.00	100.00%

Average Ratio (%), Assessed to True Value		
Equalized Valuation, Taxable Properties		#DIV/0!

Total # of property tax appeals filed in 2023	County Tax Board	20.00
	State Tax Court	5.00
Number of 2023 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		5.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$38,471,100.00	18.18%
15B Other Schools			0.00%
15C Public Property	78	\$89,035,600.00	42.07%
15D Church and Charities	23	\$24,593,200.00	11.62%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	36	\$59,553,400.00	28.14%
Total	142	\$211,653,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	11.62%
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## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	20,619.00	\$18,000.00				\$2,619.00
Supervisory Staff (Department Heads & Managers)	8.00		901,554.75	\$630,500.00		\$51,701.00	\$127,616.00	\$91,737.75
Police Officers (Including Superior Officers)	33.00		8,132,182.00	\$5,520,000.00	\$210,000.00	\$483,276.00	\$1,115,746.00	\$803,160.00
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	21.00	3.00	2,071,212.00	\$1,716,000.00		\$105,534.00	\$0.00	\$249,678.00
All Other Non-Union Employees not listed above	12.00	76.00	2,487,801.90	\$1,801,800.00		\$59,040.00	\$364,800.00	\$262,161.90
Totals	74.00	84.00	13,613,369.65	\$9,686,300.00	\$210,000.00	\$699,551.00	\$1,608,162.00	\$1,409,356.65

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	30.00	\$12,744.00	\$382,320.00	23.00	\$11,872.00	\$273,056.00
Parent & Child	6.00	\$20,534.00	\$123,204.00	6.00	\$17,534.00	\$105,204.00
Employee & Spouse (or Partner)	8.00	\$30,014.00	\$240,112.00	10.00	\$26,014.00	\$260,140.00
Family	22.00	\$36,372.00	\$800,184.00	22.00	\$31,372.00	\$690,184.00
Employee Cost Sharing Contribution (enter as negative - )			(\$534,600.00)			(\$386,000.00)
Subtotal	66.00		\$1,011,220.00	61.00		\$942,584.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$11,872.80	\$11,872.80	1	\$11,782.00	\$11,782.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	1.00		\$11,872.80	1.00		\$11,782.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$12,998.88	\$12,998.88	1	\$12,998.00	\$12,998.00
Parent & Child	20	\$9,528.00	\$190,560.00	20	\$8,728.00	\$174,560.00
Employee & Spouse (or Partner)	20	\$30,014.00	\$600,280.00	20	\$24,984.00	\$499,680.00
Family	9	\$36,372.00	\$327,348.00	9	\$32,439.00	\$291,951.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	50.00		\$1,131,186.88	50.00		\$979,189.00
GRAND TOTAL	117.00		\$2,154,279.68	112.00		\$1,933,555.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administration (estimated)		\$49,921.77										X	
Police PBA and Superiors		\$535,627.57									X		
TOTALS (THIS PAGE ONLY)	-	\$585,549.35	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]



USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt				Utility Fund - Principal			
				Utility Fund - Interest			
				Bond Anticipation Notes - Principal	\$230,000.00		
				Bond Anticipation Notes - Interest	\$345,000.00		
			\$0.00	Bonds - Principal	\$395,000.00		
				Bonds - Interest	\$13,000.00		
				Loans & Other Debt - Principal	\$27,380.00	\$27,930.00	\$28,491.00
				Loans & Other Debt - Interest	\$3,746.00	\$3,196.00	\$2,635.00
				Total	\$1,014,126.00	\$31,126.00	\$31,126.00
Municipal Purposes				Total Principal	\$652,380.00	\$27,930.00	\$28,491.00
Debt Authorized (BNI)			\$10,377,882.00	Total Interest	\$361,746.00	\$3,196.00	\$2,635.00
Notes Outstanding			\$7,640,000.00	% of Total Current Year Budget	3.86%		
Bonds Outstanding			\$395,000.00				
Loans and Other Debt			\$194,127.00				
Total (Current Year)			\$18,607,009.00				
Population (2020 census)			13,224	Description	Debt Not Listed Above		
Per Capita Gross Debt			\$1,407.06	Total Guarantees - Governmental			
Per Capita Net Debt			\$1,365.17	Total Guarantees - Other			
3 Year Average Property Valuation			\$1,869,445,988.00	Total Capital/Equipment Leases			
Net Debt as % of 3 Year Average Property Valuation			0.97%	Total Other			
				Bond Rating	Moody's	Standard & Poors	Fitch
				Rating		AAA (Insured)	
				Year of Last Rating		2010	
				Mark "X" if Municipality has no bond rating			
				Sheet UFB-10			

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
