

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 12,873
NET VALUATION TAXABLE 2016 \$1,191,709,320
MUNICODE 0250

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Village _____ of Ridgefield Park, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature

Title

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I,

Officer, License # 11767, of the

Ridgefield Park, County of

Vincent Brown, am the Chief Financial
Village of
Bergen and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2016.

Signature

Title

Address

Phone Number

Fax Number

Email

Chief Financial Officer

234 Main Street, Ridgefield Park, NJ 07660

(201) 641-4950

(201) 641-1248

VincentBrown@NJ.RP.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Village _____ of _____ Ridgefield Park _____ as of December 31, 2016 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ 2016 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

(Firm Name)

310 Broadway

(Address)

Bayonne, New Jersey 07002

(Address)

(201) 437-9000

(Phone Number)

Certified by me

ftomkins@dgdcpas.com

(Email)

This 10th day of February, 2017

(201) 437-1432

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: MICHAEL LANDOLFI

Signature: Michael Landolfi

Certificate #: 008267

Date: 2/28/17

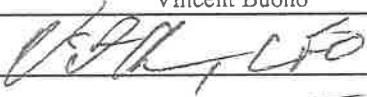
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that: this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Village of Ridgefield Park
Chief Financial Officer: Vincent Buono
Signature: 
Certificate #: 1089T T-763
Date: February 10, 2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002249
Fed I.D. #

Village of Ridgefield Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:		12/31/2016	
(1)	(2)	(3)	
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	69,601	\$ 28,738	\$ -

Type of Audit required by OMB A-133 and OMB 15-08:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 12/31/15. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

02/10/17
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Village of Ridgefield Park, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Voulet Boud
Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

Voulet Boud

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Village of Ridgefield Park
MUNICIPALITY

Bergen
COUNTY

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,188,173,700.

A.B. Papp C.T.A.
SIGNATURE OF TAX ASSESSOR

Village of Ridgefield Park
MUNICIPALITY

Bergen
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
APPROPRIATION RESERVES			\$ 1,435,955	
ENCUMBRANCES PAYABLE			480,149	
PREPAID TAXES			162,880	
FEES PAYABLE			306	
TAX OVERPAYMENTS			18,826	
DUE TO BOARD OF EDUCATION			3,454,733	
DUE TO COUNTY FOR ADDED AND OMMITTED TAXES			3,324	
INTERFUND PAYABLES:				
GENERAL CAPITAL ACCOUNT			1,589,711	
SWIMMING POOL UTILITY OPERATING FUND			6,670	
SWIMMING POOL UTILITY CAPITAL FUND			69,948	
RESERVE FOR GRANTS - APPROPRIATED			200,425	
RESERVE FOR GRANTS - UNAPPROPRIATED			14,147	
RESERVE FOR SALE OF MUNICIPAL ASSET			2,710,458	
			10,147,532	C
RESERVE FOR RECEIVABLES			1,095,134	
FUND BALANCE			2,209,748	
TOTAL	\$ 13,452,414		\$ 13,452,414	

Sheet 3a

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
<u>ANIMAL CONTROL FUND</u>				
CASH	\$	22,621		
DUE TO CURRENT FUND			\$	5,141
RESERVE FOR EXPENDITURES				17,480
	\$	22,621	\$	22,621
<u>OTHER TRUST FUND</u>				
CASH	\$	756,895		
DUE FROM SWIMMING POOL UTILITY OPERATING FUND		12,000		
DUE TO CURRENT FUND				4,428
RESERVE FOR EXPENDITURES				763,360
FUND BALANCE				1,107
	\$	768,895	\$	768,895
<u>UNEMPLOYMENT INSURANCE TRUST</u>				
CASH	\$	229,383		
DUE TO CURRENT FUND			\$	145,208
RESERVE FOR EXPENDITURES				84,175
	\$	229,383	\$	229,383
<u>HEALTH BENEFITS TRUST FUND</u>				
CASH	\$	1,580		
RESERVE FOR EXENDITURES			\$	1,580
	\$	1,580	\$	1,580

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

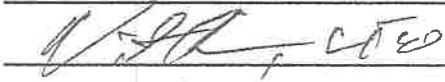
Municipal Public Defender Expended Prior Year 2015: (1) \$ 15,218
x 25%
(2) \$ 3,805

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Vincent Buono
Signature: 
Certificate #: 10697 T.767
Date: February 10, 2017

Schedule of Other Trust Fund Reserves

	<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1.	<u>Excavation Deposit</u>	\$ 4,069	\$ 600	\$ -	\$ 4,669
2.	<u>Recycling Deposits</u>	50,306	30,231	50,158	30,379
3.	<u>COAH</u>	101,610	-	25,329	76,281
4.	<u>Youth Academy</u>	2,794	761	-	3,555
5.	<u>Fire Prev. Penalties</u>	10,237	4,200	4,783	9,654
6.	<u>D.A.R.E. Program</u>	1,044	-	744	300
7.	<u>Premium on Tax Sale</u>	234,089	115,000	106,100	242,989
8.	<u>Outside Liens</u>	12,996	-	-	12,996
9.	<u>POAA</u>	18,810	2,746	-	21,556
10.	<u>H1N1 Grant/Flu Clinic</u>	17,765	-	-	17,765
11.	<u>Shade Tree</u>	6,885	2	-	6,887
12.	<u>Parking Meters</u>	120,318	55,166	52,175	123,309
13.	<u>Police Services</u>	3,956	656,089	655,990	4,055
14.	<u>Public Defender</u>	3,180	3,310	6,490	-
15.	<u>Skymark Trust Escrow</u>	3,418	50,000	53,418	-
16.	<u>Engineering Escrow</u>	120,789	5,042	7,106	118,725
17.	<u>Bergen County Polling</u>	120	440	320	240
18.	<u>Community Development</u>	-	90,000	-	90,000
19.	<u></u>				
20.	<u></u>				
21.	<u></u>				
22.	<u></u>				
23.	<u></u>				
24.	<u></u>				
25.	<u></u>				
26.	<u></u>				
27.	<u></u>				-
28.	<u></u>				
29.	<u></u>				
30.	<u></u>				
	<u>Totals:</u>	\$ 712,386	\$ 1,013,587	\$ - 962,613	\$ 763,360

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS (NOT APPLICABLE)

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$ -		XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	XX	\$ -	
CASH	2,068,292			
DEFERRED CHARGES TO FUTURE TAXATION:				
FUNDED	6,634,625			
UNFUNDED	2,850,000			
GRANTS RECEIVABLE	307,841			
DUE FROM CURRENT FUND	1,589,711			
DUE FROM SWIMMING POOL UTILITY - CAPITAL FUND	41,994			
SERIAL BONDS PAYABLE			5,830,000	
BOND ANTICIPATION NOTES			2,850,000	
GREEN ACRES LOANS PAYABLE			397,416	
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE - LOANS PAYABLE			407,208	
IMPROVEMENTS AUTHORIZATIONS:				
FUNDED			1,824,945	
UNFUNDED			118,559	
CAPITAL IMPROVEMENT FUND		.	1,230,928	
RESERVE FOR ENCUMBRANCES			9,645	
RESERVE FOR BOND SALE COSTS			9,826	
RESERVE FOR PRELIMINARY EXPENSES			5,839	
RESERVE FOR FUTURE CAPITAL IMPROVEMENTS			622,983	
FUND BALANCE			185,114	
	\$ 13,492,463		\$ 13,492,463	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	\$ 225		\$ 13,954,573		\$ 1,695,843		\$ 12,258,730	
Public Assistance**	-		28,709		1,929		26,780	
Animal Control Trust	-		23,127		506		22,621	
Other Trust	-		757,810		915		756,895	
Unemployment Trust	-		229,383		-		229,383	
Health Benefits Trust	-		1,580		-		1,580	
LOSAP Trust	-		2,144,307		-		2,144,307	
General Capital Fund	469,442		1,610,554		11,704		2,068,292	
Swimming Pool - Operating	825		54,107		2,425		52,507	
Swimming Pool - Capital	-		19,716		6		19,710	
Total	\$ 470,492		\$ 18,823,866		\$ 1,713,328		\$17,580,805	

* - Include Deposits In Transit

* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [Signature] Title: CFO

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT</u>		
ORITANI BANK - CHECKING	\$ 12,799,400	
TD BANK - INVESTMENT SAVINGS	290	
ORITANI BANK - STATEMENT SAVINGS	1,154,883	
	13,954,573	
<u>ANIMAL CONTROL TRUST</u>		
ORITANI BANK - ANIMAL CONTROL	23,127	
	23,127	
<u>TRUST - OTHER</u>		
ORITANI BANK - OTHER TRUST	467,152	
ORITANI BANK - POLICE SERVICES	-	
ORITANI BANK - SHADE TREE TRUST	-	
ORITANI BANK - DARE	-	
ORITANI BANK - ESCROW SKYMARK	-	
ORITANI BANK - COAH TRUST	77,164	
ORITANI BANK - YOUTH ACADEMY	-	
TD BANK - METER MONEY	123,494	
ORITANI BANK - COMMUNITY DEVELOPMENT	90,000	
	757,810	
<u>GENERAL CAPITAL</u>		
ORITANI - CHECKING	1,460,807	
ORITANI - GREEN ACRES	149,747	
	1,610,554	
<u>PUBLIC ASSISTANCE</u>		
TD BANK - PATF I	10,000	
TD BANK - PATF II	18,709	
	28,709	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2016		2016 Budget Revenue Realized		Received		Transfer from Unappropriated		Balance Dec. 31, 2016	
Municipal Alliance	\$	-	\$	6,414	\$	-	\$	-	\$	6,414
Alcohol Education		-		1,473		-		1,473		-
Clean Communities - FY 2013		14,888		-		-		-		14,888
Clean Communities - FY 2016		-		25,116		25,116		-		-
Drive Sober or Get Pulled Over		-		2,810		2,810		-		-
OEM Grant		-		5,000		5,000		-		-
Body Armor Grant		-		3,031		-		3,031		-
Firehouse Generators				75,000						75,000
History Grant				565		565				-
Totals	\$	14,888	\$	119,409	\$	33,491	\$	4,504	\$	96,302

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations						Expended						Balance Dec. 31, 2016	
			Budget		Appropriation By 40A:4-87											
Clean Communities	\$	1,367		\$	19,274		\$	5,842		\$	24,420				\$	2,063
Body Armor Grant		8,331		-		-		-								8,331
Public Health Priority Grant		12,730		-		-		-								12,730
Alcohol Education		6,009		1,473		-		-								7,482
Drunk Driving Enforcement Grant		79,829		-		-		1,024								78,805
Municipal Alliance Program		39,526		6,414		-		1,437								44,503
Municipal Alliance Program - Match		3,060		5,000		-		1,857								6,203
Community Stewardship Grant		6,300		-		-		-								6,300
Click It or Ticket		9,323		-		-		-								9,323
Drive Sober or Get Pulled Over		1,993		3,031		2,810		-								7,834
F.E.M.A. - Fire Department Grant		-		-		75,000		67,100								7,900
Emergency Management Grant		5,887		5,000		-		2,501								8,386
History Grant		-		-		565		-								565
Subtotal	\$	174,355		\$	40,192		\$	84,217		\$	98,339				\$	200,425

Sheet 12

Grant	Balance Jan. 1, 2016		Transferred to 2016 Budget Appropriations				Received								Balance Dec. 31, 2016		
			Budget		Appropriation By 40A:4-87												
Alcohol Education	\$	1,473	\$	1,473	\$	-	\$	-							\$	-	
Body Armor Grant		3,031		3,031		-		-								-	
Body Armor Grant		-		-		-		3,066								3,066	
Municipal Alliance		-		-		-		9,877								9,877	
Drive Sober of Get Pulled Over		-		-		-		1,204								1,204	
Totals	\$	4,504	\$	4,504	\$	-	\$	14,147		\$	-	\$	-	\$	-	\$	14,147

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX	\$ 3,496,374	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXX	XX	9,107,480	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	XX	-	
Levy Calendar Year 2016	XXXXXXXX	XX	25,130,586	
Paid	\$ 25,172,227		XXXXXXXX	XX
Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00	3,454,733		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	9,107,480		XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 37,734,440		\$ 37,734,440	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX (NOT APPLICABLE)

	Debit		Credit	
Balance January 1, 2016 85045-00	XXXXXXXX	XX		
2016 Levy 85105-00	XXXXXXXX	XX		
Interest Earned	XXXXXXXX	XX		
Expenditures			XXXXXXXX	XX
Balance December 31, 2016 85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX (NOT APPLICABLE)

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX (NOT APPLICABLE)

	Debit		Credit	
NOT APPLICABLE				
Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2016	XXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	\$ 1,551	
2016 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	2,931,750	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	30,615	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	3,324	
Paid		\$ 2,963,916		XXXXXXXXXX	XX
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		3,324		XXXXXXXXXX	XX
		\$ 2,967,240		\$ 2,967,240	

SPECIAL DISTRICT TAXES (NOT APPLICABLE)

NOT APPLICABLE				Debit		Credit			
Balance January 1, 2016				80003-06		XXXXXXXXXX	XX		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -		81108-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -		81111-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -		81112-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -		81109-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -		81105-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2016 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2016				80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID
(NOT APPLICABLE)

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)
(NOT APPLICABLE)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID
(NOT APPLICABLE)

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	\$	1,650,000	\$	1,650,000	\$	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget			5,329,244		5,548,732		219,488
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
			84,217		84,217		-
Total Miscellaneous Revenue Anticipated	80103-		5,413,461		5,632,949		219,488
Receipts from Delinquent Taxes	80104-		481,000		481,054		54
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-		14,684,869		XXXXXXXXXX	XX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-				XXXXXXXXXX	XX	XXXXXXXXXX
(c) Minimum Library Tax	80121-		408,070		XXXXXXXXXX	XX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-		15,092,939		15,010,635		(82,304)
			\$ 22,637,400		\$ 22,774,638		\$ 137,238

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	\$ 42,584,700	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax	80109-00	\$ 25,130,586		XXXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXXX	XX
County Taxes	80111-00	2,962,365		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	3,324		XXXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	522,210	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	15,010,635		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$ 43,106,910		\$ 43,106,910	

(Continued)

[illegible]

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$ 22,553,183	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	84,217	
Appropriated for 2016 (Budget Statement Item 9)	80012-03		
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	22,637,400	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	22,637,400	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 20,679,027	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	522,210	
Reserved	80012-10	1,435,955	
Total Expenditures	80012-11	22,637,192	
Unexpended Balances Canceled (see footnote)	80012-12	\$ 208	

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$ 219,488	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	54	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	-	
Unexpended Balances of 2016 Appropriations Cancelled	80013-04	XXXXXXXXXX	XX	208	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	316,398	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Animal Control Fund Statutory Excess		XXXXXXXXXX	XX	5,214	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	724,525	
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	XX	205,796	
Mortgage Receivable Returned		XXXXXXXXXX	XX	10,800	
Prior Year Encumbrances Cancelled		XXXXXXXXXX	XX	-	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2016	80013-07	\$ 9,107,480		XXXXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXXXX	XX	9,107,480	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	82,304		XXXXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12	155,015		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Refund of Prior Year Tax Appeals		418,315		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	826,849		XXXXXXXXXX	XX
Sheet 19		\$ 10,589,963		\$ 10,589,963	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Hartz Mountain Lease Rent	\$ 18,000	
Maintenance of Liens Property	2,675	
Prior Year Taxes for 70 Challenger Road	128,020	
Ground Rent for Challenger Road	40,971	
Open Public Records Act Request Fees	2,621	
Click it or Ticket Grant	200	
Police Service Fees	44,259	
Planning Board Fees	8,930	
Board of Adjustment Fees	3,860	
Summer Recreation Registration Fees	39,564	
Senior Citizens' Building Tax	15,750	
Dog and Cat License Late Fees	440	
Senior Citizens' and Veterans' Deduction Administrative Fee	1,445	
Other	9,663	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 316,398	

SURPLUS - CURRENT FUND

YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	\$ 3,032,899	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	826,849	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,650,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	2,209,748		XXXXXXXXXX	XX
		\$ 3,859,748		\$ 3,859,748	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 12,258,955	
Investments	80014-07		-	
Sub Total			12,258,955	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,147,532	
Cash Surplus	80014-09		2,111,423	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,023		
Deferred Charges #	80014-12	0		
Cash Deficit #	80014-13			
Grants Receivable		0		
Total Other Assets	80014-14		2,023	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		\$ 2,113,446	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

PROBLEM

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>43,184,546</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>4,191</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>38,902</u>
5a. Subtotal 2016 Levy		\$	<u>43,227,639</u>
5b. Reductions due to tax appeals **		\$	<u>76,758</u>
5c. Total 2016 Tax Levy	82106-00	\$	<u><u>43,150,881</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>2,363</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> </u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>195,095</u>
In 2016 *	82122-00	\$	<u>41,875,292</u>
Homestead Benefit Credit	82124-00	\$	<u>436,221</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>78,092</u>
Total to Line 14	82111-00	\$	<u><u>42,584,700</u></u>
11. Total Credits		\$	<u><u>42,587,063</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>563,818</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is <u>98.69%</u>	82112-00		

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>42,584,700</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>42,584,700</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016 (NOT APPLICABLE)

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$

Line 5c (sheet 22) Total 2016 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$

Line 5c (sheet 22) Total 2016 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ -		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 3,819	
2. Sr. Citizens Deductions Per Tax Billings	11,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	61,000		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	250		XXXXXXXXXX	XX
5. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes				
6. Veterans Deductions Allowed by Tax Collector	8,614			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	3,022	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	-	
9. Received in Cash from State	XXXXXXXXXX	XX	72,250	
10. Prior Years' Adjustment to Operations	XXXXXXXXXX	XX		
11. Veterans Deductions Disallowed by Tax Collector				
12. Veterans Deductions Disallowed by Tax Collector 2015 Taxes				
13. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	2,023	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 81,114		\$ 81,114	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

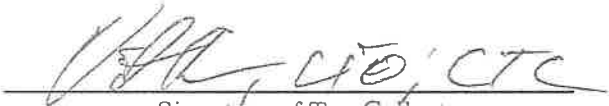
Line 2	\$ 11,250
Line 3	61,000
Line 4	250
Line 6	8,614
Sub-Total	81,114
Less: Line 7	3,022
Less: Line 11	0
To Item 10, Sheet 22	\$ 78,092

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

(NOT APPLICABLE)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX	\$	-
Taxes Pending Appeals	\$	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2016 Appropriation					-	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			-		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2016			-		XXXXXXXXXX	XX
Taxes Pending Appeals*		-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
			\$	-	\$	-

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016


Signature of Tax Collector

N1567
License #

2/10/17
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-					
Estimate**	80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-					
Estimate*	80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-					
School Budget Estimate*	80019-				XXXXXXXXXX	XX
5. County Tax Actual	80020-					
Estimate*	80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-					
Estimate*	80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-					
Estimate*	80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01		-			
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02		-			
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		-			
11. Amount of item 10 Divided by 98.69% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		-			
Analysis of Item 11:						
Local District School Tax (Amount Shown on Line 2 Above)		-				
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)		-				
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget		-				
Total Amount (see Line 11)		-				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		-			
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations			-			
Item 12 - Appropriation: Reserve for Uncollected Taxes			-			
Sub-Total			-			
Less: Item 9 - Total Anticipated Revenues			-			
Amount to be Raised by Taxation in Municipal Budget	80024-07		-			

* Must: not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017(Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation (NOT APPLICABLE)

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				\$	518,538	XXXXXXXXXX	XX
A. Taxes		83102-00	481,054	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83103-00	37,484	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes		83110-00				XXXXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX		
B. Tax Title Liens - Transfers from Taxes		83107-00				XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	\$ 518,538	
8. Totals				518,538		518,538	
9. Balance Brought Down				518,538		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	481,054	
A. Taxes		83116-00	481,054	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83117-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale		83118-00				XXXXXXXXXX	XX
12. 2016 Taxes Transferred to Liens		83119-00		2,363		XXXXXXXXXX	XX
13. 2016 Taxes		83123-00		563,818		XXXXXXXXXX	XX
14. Balance December 31, 2016				XXXXXXXXXX	XX	603,665	
A. Taxes		83121-00	563,818	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83122-00	39,847	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				\$ 1,084,719		\$ 1,084,719	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 92.77%
17. Item No. 14 multiplied by percentage shown above is 560,027 and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	\$ 69,840		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	XX	\$ 69,840	
		\$ 69,840		\$ 69,840	

CONTRACT SALES
(NOT APPLICABLE)

		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES
(NOT APPLICABLE)

		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.) (Not Applicable)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditures in				
3. Other Trust Fund	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED (NOT APPLICABLE)

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____			\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____

(NOT APPLICABLE)

80025-00	80026-00
----------	----------



Chief Financial Officer

Sheet 29

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	\$ 6,765,000		970,000
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	935,000		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	5,830,000		XXXXXXXXXX	XX	
		\$ 6,765,000		\$ 6,765,000		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	
2017 Interest on Bonds *		80033-06	\$	196,450		
ASSESSMENT SERIAL BONDS (NOT APPLICABLE)						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2016 (NOT APPLICABLE)

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOANS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	\$ 431,888		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	34,472		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	397,416		XXXXXXXX	XX	
		\$ 431,888		\$ 431,888		
2017 Loan Maturities				80033-05	\$	35,300
2017 Interest on Loans				80033-06	\$	7,953
Total 2017 Debt Service for Green Acres Loan				80033-13	\$	43,253
NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN						
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX	\$ 537,482		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	130,274		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-10	407,208		XXXXXXXX	XX	
		\$ 537,482		\$ 537,482		
2017 Loan Maturities				80033-11	\$	135,825
2017 Interest on Loans				80033-12	\$	13,805
Total 2017 Debt Service for NJ Environmental Infrastructure Trust Loan				80033-13	\$	149,630

LIST OF LOANS ISSUED DURING 2016 (NOT APPLICABLE)

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS
(NOT APPLICABLE)

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	\$				
2017 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND (NOT APPLICABLE)						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10	\$				
2017 Bond Maturities - Serial Bonds	80034-11	\$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$				

LIST OF BONDS ISSUED DURING 2016 (NOT APPLICABLE)

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)				
									For Principal		For Interest **						
1. 13-07 Various Public Improv. & Acquis.	\$	3,304,000			04/17/16		\$	2,850,000	04/17/17	0.50%	\$	454,000		\$	14,250		04/15/17
2.																	
3.																	
4.																	
5.																	
6.																	
7.																	
8.																	
9.																	
10.																	
11.																	
12.																	
13.																	
14.																	
Total	\$	3,304,000					\$	2,850,000			\$	454,000		\$	14,250		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(NOT APPLICABLE)

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016				
	Funded		Unfunded						Funded		Unfunded		
00-18 Curb & Sidewalk Improv. - Teaneck Road	\$	1,959						\$	(1,959)	\$	-		
02-09 Acq. of Real Property & Equipment		3,973							(3,973)		-		
05-08/6-22 Various Public Improv. & Acquis.		1,445					1,445		-		-		
06-08 Resurfacing of Main Street		29,536							(29,536)		-		
07-02 Veterans Park		561							(561)		-		
08-05 Various Public Improvements		2,097							(2,097)		-		
08-12 Acquisition of Tractor		4,940							(4,940)		-		
09-07 Resurfacing of Various Roads		4,675							(4,675)		-		
09-08 Constr. of Courts at Vetarns Park		1,780							(1,780)		-		
10-03 Acquisition of Garbage Truck		41,623							(41,623)		-		
10-06 2010 Road Improvements program		54,512							(54,512)		-		
10-12 Installation of Synthetic Turf at Vetarans Park		34							(34)		-		
11-07 Various Public Improvements		82							(82)		-		
11-13 Refunding of Tax Appeals				7,830					(7,830)				-
12-05 Acquisition of Communication Equipment		2,795							(2,795)		-		
13-07 Various Public Improv. & Acquis.				182,923			64,364						118,559
15-06 Various Capital Improvements		359,102					81,656				277,446		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations			Expended	Authorizations Canceled		Balance - December 31, 2016					
	Funded		Unfunded								Funded		Unfunded			
16-001 CSO Project	\$	-			\$	1,000,000			\$	100,901			\$	899,099		
16-05 Paving Sidewalk Little		-				560,000				-				560,000		
16-10 Talk Walk Curb Sr		-				110,000				21,600				88,400		
																</

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
(NOT APPLICABLE)

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
CSO Project	\$	1,000,000	\$	1,000,000	\$	-	\$	1,000,000
Paving Sidewalk Little		560,000		560,000		-		560,000
Tak Walk Curb Sr		110,000		110,000		-		110,000
Total 80032-00	\$	1,670,000	\$	1,670,000	\$	-	\$	1,670,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXX	XX	\$ 117,283	
Premium on Sale of Bonds		XXXXXXXXX	XX	21,434	
Funded Improvement Authorizations Canceled		XXXXXXXXX	XX	156,397	
Appropriated to Finance Improvement Authorizations	80029-02	110,000		XXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXXX	XX
Balance December 31, 2016	80029-04	185,114		XXXXXXXXX	XX
		\$ 295,114		\$ 295,114	

BONDS ISSUED WITH A COVENANT OR COVENANTS (NOT APPLICABLE)

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$
3. Amount of Bonds Issued Under Item 1
Maturing in 2017

\$
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 43,150,881
2. Amount of Item 1 Collected in 2016 (*) \$ 42,584,700
3. Seventy (70) percent of Item 1 \$ 30,205,617

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 \$ NONE
2. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ 43,150,881 = \$ 1,726,035
3. Cash Deficit 2016 \$ NONE
4. 4% of 2016 Tax Levy for all purposes:
Levy - - \$ 43,184,546 = \$ 1,727,382

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$	<u>-</u>
2. County Taxes	\$	<u>1,551</u>	\$	<u>3,324</u>
3. Amounts due Special Districts				
	\$	<u>-</u>	\$	<u>-</u>
4. Amounts due School Districts for Local School Tax				
	\$	<u>3,496,374</u>	\$	<u>3,454,733</u>
			\$	<u>6,951,107</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

Sheet 41

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX XX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Operating Deficit" - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	_____
Increased by:			
Water Rents Levied		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayments applied	\$	_____	
Transfer to Water Liens	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2016		\$	_____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2016		\$	_____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *		\$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *		\$			
WATER UTILITY _____ LOAN					
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					
2017 Interest on Loans *		\$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXXX	XX
Balance December 31, 2016			XXXXXXX	XX

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND
AS AT DECEMBER 31, 2016
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
<u>SWIMMING POOL UTILITY FUND - OPERATING</u>				
CASH	\$	52,507		
INTERFUNDS RECEIVABLE:				
CURRENT FUND		6,670		
APPROPRIATIONS RESERVES			18,513	
ENCUMBRANCES PAYABLE			1,214	
INTERFUNDS PAYABLE:				
OTHER TRUST FUND			12,000	
			31,727	C
FUND BALANCE			27,450	
	\$	59,177	\$	59,177
<u>SWIMMING POOL UTILITY FUND - CAPITAL</u>				
CASH	\$	19,710		
FIXED CAPITAL		1,125,622		
FIXED CAPITAL AUTHORIZED/UNCOMPLETED		65,280		
DUE FROM CURRENT FUND		69,948		
DUE TO GENERAL CAPITAL FUND			\$	41,994
IMPROVEMENT AUTHORIZATIONS - FUNDED			29,664	
RESERVE FOR AMORTIZATION			1,125,622	
RESERVE FOR DEFERRED AMORTIZATION			65,280	
CAPITAL IMPROVEMENT FUND			18,000	
	\$	1,280,560	\$	1,280,560

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016
(NOT APPLICABLE)

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

(NOT APPLICABLE)

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Miscellaenous	\$	-	\$	-	\$	-
Membership Fees		111,000		126,754		15,754
Added by N.J.S. 40A:4-87 (List)	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Subtotal		111,000		126,754		15,754
Deficit (General Budget) ** 07		45,416		29,662		(15,754)
08	\$	156,416	\$	156,416	\$	-

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX	XX
Adopted Budget	\$ 156,416	
Added by N.J.S. 40A:4-87	-	
Emergency	-	
Total Appropriations	156,416	
Add: Overexpenditures (See Footnote)	-	
Total Appropriations and Overexpenditures	156,416	
Deduct Expenditures:		
Paid or Charged	\$ 137,903	
Reserved	18,513	
Surplus (General Budget) **	-	
Total Expenditures	156,416	
Unexpended Balance Canceled (See Footnote)	\$ -	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")	126,754			
Miscellaneous Revenue Not Anticipated				
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	-			
Total Revenue Realized			126,754	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	137,903			
Reserved	18,513			
Expended Without Appropriation	-			
Total Expenditures	156,416			
Less: Deferred Charges Included In Above "Total Expenditures"	-			
Total Expenditures - As Adjusted			156,416	
Excess				
Budget Appropriation - Surplus (General Budget) **	-			
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	-			
Deficit			29,662	
Anticipated Revenue - Deficit (General Budget) **	29,662			
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			\$	-

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Swimming Pool _____ Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	-			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-			
* Excess (Revenue Realized)			-	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SWIMMING POOL UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$ -	
Unexpended Balances of Appropriations	XXXXXX	XX	-	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	-	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	-	
Deficit in Anticipated Revenue	\$ -		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX	-	
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$ -		\$ -	

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 27,450	
Excess in Results of 2016 Operations	XXXXXX	XX	-	
Amount Appropriated in 2016 Budget - Cash	\$ -		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	-		XXXXXX	XX
Balance December 31, 2016	27,450		XXXXXX	XX
	\$ 27,450		\$ 27,450	

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SWIMMIN POOL UTILITY - TRIAL BALANCE)

Cash			\$ 52,507	
Investments			-	
Interfund Accounts Receivable			6,670	
Subtotal			\$ 59,177	
Deduct Cash Liabilities Marked with "C" on Trial Balance			31,727	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			27,450	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #	\$ -			
Operating Deficit #	-			
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			\$ 27,450	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	(NOT APPLICABLE)	\$	-
Increased by:			
_____ Rents Levied		\$	_____
Decreased by:			
Collections		\$	_____
Overpayments applied		\$	_____
Transfer to _____ Liens		\$	_____
Other		\$	_____
			\$ _____
Balance December 31, 2016		\$	-

SCHEDULE OF SWIMMING POOL LIENS

Balance December 31, 2015	(NOT APPLICABLE)	\$	-
Increased by:			
Transfers from Accounts Receivable		\$	_____
Penalties and Costs		\$	_____
Other		\$	_____
			\$ _____
Decreased by:			
Collections		\$	_____
Other		\$	_____
			\$ _____
Balance December 31, 2016		\$	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<u>Overexpenditures</u>	\$ 12,655	\$ 12,655	\$ -	\$ -
3.	<u>Expenditures w/o Appropri.</u>	\$ 788	\$ 788	\$ -	\$ -
4.	<u>Operating Deficit</u>	\$ 10,973	\$ 10,973	\$ -	\$ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 (NOT APPLICABLE)

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED (NOT APPLICABLE)

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(NOT APPLICABLE)

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$
UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *					\$

INTEREST ON BONDS -

UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

SWIMMING POOL UTILITY LOAN
(NOT APPLICABLE)

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		
UTILITY LOAN					
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

INTEREST ON LOANS - UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET	
2017 Interest on Notes		\$	
Less: Interest Accrued to 12/31/2016 Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/2017		\$	
Required Appropriation - 2017		\$	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(NOT APPLICABLE)

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2016					
	Funded		Unfunded							Funded		Unfunded			
02-03 Various Improvements	\$	-	\$	142	\$	-		\$	-	\$	-	\$	142	\$	-
06-05 Various Swim Club Improvements		-		1,516		-			-		-		1,516		-
15-10 Various Improvements		-		-		70,000			41,994		-		28,006		-
		</													

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 18,000	
Received from 2016 Budget Appropriation *	XXXXXX	XX	-	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	\$ 18,000		XXXXXX	XX
	\$ 18,000		\$ 18,000	

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
(NOT APPLICABLE)

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
15-10 Various Improvements	\$	70,000	\$	-	\$	-	\$	70,000
	\$	70,000	\$	-	\$	-	\$	70,000

SWIMMING POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX