

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 12,873
NET VALUATION TAXABLE 2016 \$1,191,709,320
MUNICODE 0250

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Village _____ of Ridgefield Park, County of _____ Bergen _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title

DMA #327

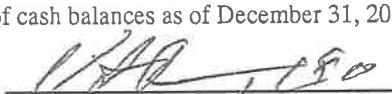
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Vincent Bozzo, am the Chief Financial Officer, License # N767, of the Ridgefield Park, County of Bergen, of and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature



Title

Chief Financial Officer

Address

234 Main Street, Ridgefield Park, NJ 07660

Phone Number

(201) 641-4950

Fax Number

(201) 641-1248

Email

Vincent.Bozzo@NJ.EZ-File.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Village of Ridgefield Park as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

(Firm Name)

310 Broadway
(Address)

Bayonne, New Jersey 07002
(Address)

(201) 437-9000
(Phone Number)

Certified by me

ftomkins@dgdcpas.com

(Email)

This 10th day of February, 2017

(201) 437-1432

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: MICHAEL LANDOLFI

Signature: Michael Landolfi

Certificate #: 008267

Date: 2/28/17

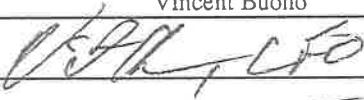
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year did **not exceed 3%** of total appropriations;
3. The tax collection rate exceeded **90%**
4. Total deferred charges did **not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Village of Ridgefield Park
Chief Financial Officer: Vincent Buono
Signature: 
Certificate #: T0897 T-763
Date: February 10, 2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Village of Ridgefield Park
Municipality

Bergen
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2016

(1)	(2)	(3)
Federal Programs		
Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>69,601</u>	\$ <u>28,738</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 12/31/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

02/10/17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Village of Ridgefield Park, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Vance Board
Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Village of Ridgefield Park
MUNICIPALITY

Bergen
COUNTY

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

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CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

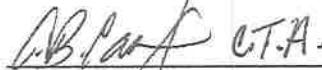
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\$ 1,188,173,700.


C.T.A.

SIGNATURE OF TAX ASSESSOR

Village of Ridgefield Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	\$ 12,258,730	
CASH - CHANGE FUND	225	
DUE FROM STATE OF NEW JERSEY -		
SENIOR CITIZEN AND VETERAN DEDUCATIONS	2,023	
GRANTS RECEIVABLE	96,302	
RECEIVABLES AND OTHER ASSETS WITH FULL RESERVE:		
TAXES RECEIVABLE	563,818	
TAX TITLE LIENS RECEIVABLE	39,847	
FORECLOSED PROPERTY	69,840	
REVENUE ACCOUNTS RECEIVABLE	17,329	
MORTGAGES RECEIVABLE - FIRE DEPT COMPANIES	249,285	
INTERFUND RECEIVABLES:		
ANIMAL TRUST FUND	5,141	
OTHER TRUST FUND	4,428	
UNEMPLOYMENT TRUST FUND	145,208	
PUBLIC ASSISTANCE FUND	238	
SUBTOTAL	\$ 13,452,414	\$ -

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
INCLUDED IN CURRENT FUND		

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>ANIMAL CONTROL FUND</u>		
CASH	\$ 22,621	
DUE TO CURRENT FUND		\$ 5,141
RESERVE FOR EXPENDITURES		17,480
	\$ 22,621	\$ 22,621
<u>OTHER TRUST FUND</u>		
CASH	\$ 756,895	
DUE FROM SWIMMING POOL UTILITY OPERATING FUND	12,000	
DUE TO CURRENT FUND		4,428
RESERVE FOR EXPENDITURES		763,360
FUND BALANCE		1,107
	\$ 768,895	\$ 768,895
<u>UNEMPLOYMENT INSURANCE TRUST</u>		
CASH	\$ 229,383	
DUE TO CURRENT FUND		\$ 145,208
RESERVE FOR EXPENDITURES		84,175
	\$ 229,383	\$ 229,383
<u>HEALTH BENEFITS TRUST FUND</u>		
CASH	\$ 1,580	
RESERVE FOR EXPENDITURES		\$ 1,580
	\$ 1,580	\$ 1,580

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>LOSAP TRUST FUND</u>		
CASH	\$ 2,144,307	
RESERVE FOR EXPENDITURES		\$ 2,144,307
	\$ 2,144,307	\$ 2,144,307

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1) \$ <u>15,218</u>
	x <u>25%</u>
	(2) \$ <u>3,805</u>

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Vincent Buono</u>
Signature:	<u>V. Buono, CFO</u>
Certificate #:	<u>10897 T.767</u>
Date:	<u>February 10, 2017</u>

Schedule of Other Trust Fund Reserves

<u>Purpose</u>	Amount			<u>Balance</u> as at <u>Dec. 31, 2016</u>
	<u>Dec. 31, 2015</u>	<u>per Audit</u>	<u>Receipts</u>	
<u>Report</u>				
1. Excavation Deposit	\$ 4,069	\$ 600	\$ -	\$ 4,669
2. Recycling Deposits	50,306	30,231	50,158	30,379
3. COAH	101,610	-	25,329	76,281
4. Youth Academy	2,794	761	-	3,555
5. Fire Prev. Penalties	10,237	4,200	4,783	9,654
6. D.A.R.E. Program	1,044	-	744	300
7. Premium on Tax Sale	234,089	115,000	106,100	242,989
8. Outside Liens	12,996	-	-	12,996
9. POAA	18,810	2,746	-	21,556
10. H1N1 Grant/Flu Clinic	17,765	-	-	17,765
11. Shade Tree	6,885	2	-	6,887
12. Parking Meters	120,318	55,166	52,175	123,309
13. Police Services	3,956	656,089	655,990	4,055
14. Public Defender	3,180	3,310	6,490	-
15. Skymark Trust Escrow	3,418	50,000	53,418	-
16. Engineering Escrow	120,789	5,042	7,106	118,725
17. Bergen County Polling	120	440	320	240
18. Community Development	-	90,000	-	90,000
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				-
28.				
29.				
30.				
Totals:	\$ 712,386	\$ 1,013,587	\$ 962,613	\$ 763,360

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS (NOT APPLICABLE)

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ -	XXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXX XX	\$ -
CASH	2,068,292	
 <u>DEFERRED CHARGES TO FUTURE TAXATION:</u>		
FUNDED	6,634,625	
UNFUNDED	2,850,000	
GRANTS RECEIVABLE	307,841	
DUE FROM CURRENT FUND	1,589,711	
DUE FROM SWIMMING POOL UTILITY - CAPITAL FUND	41,994	
SERIAL BONDS PAYABLE		5,830,000
BOND ANTICIPATION NOTES		2,850,000
GREEN ACRES LOANS PAYABLE		397,416
<u>NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE -</u>		
LOANS PAYABLE		407,208
<u>IMPROVEMENTS AUTHORIZATIONS:</u>		
FUNDED		1,824,945
UNFUNDED		118,559
CAPITAL IMPROVEMENT FUND		1,230,928
RESERVE FOR ENCUMBRANCES		9,645
RESERVE FOR BOND SALE COSTS		9,826
RESERVE FOR PRELIMINARY EXPENSES		5,839
RESERVE FOR FUTURE CAPITAL IMPROVEMENTS		622,983
FUND BALANCE		185,114
\$ 13,492,463		\$ 13,492,463

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: *C*

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT</u>	
ORITANI BANK - CHECKING	\$ 12,799,400
TD BANK - INVESTMENT SAVINGS	290
ORITANI BANK - STATEMENT SAVINGS	1,154,883
	13,954,573
<u>ANIMAL CONTROL TRUST</u>	
ORITANI BANK - ANIMAL CONTROL	23,127
	23,127
<u>TRUST - OTHER</u>	
ORITANI BANK - OTHER TRUST	467,152
ORITANI BANK - POLICE SERVICES	-
ORITANI BANK - SHADE TREE TRUST	-
ORITANI BANK - DARE	-
ORITANI BANK - ESCROW SKYMARK	-
ORITANI BANK - COAH TRUST	77,164
ORITANI BANK - YOUTH ACADEMY	-
TD BANK - METER MONEY	123,494
ORITANI BANK - COMMUNITY DEVELOPMENT	90,000
	757,810
<u>GENERAL CAPITAL</u>	
ORITANI - CHECKING	1,460,807
ORITANI - GREEN ACRES	149,747
	1,610,554
<u>PUBLIC ASSISTANCE</u>	
TD BANK - PATF I	10,000
TD BANK - PATF II	18,709
	28,709

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
			Budget	Appropriation By 40A:4-87					
Clean Communities	\$ 1,367		\$ 19,274	\$ 5,842		\$ 24,420			\$ 2,063
Body Armor Grant	8,331		-	-		-			8,331
Public Health Priority Grant	12,730		-	-		-			12,730
Alcohol Education	6,009		1,473	-		-			7,482
Drunk Driving Enforcement Grant	79,829		-	-		1,024			78,805
Municipal Alliance Program	39,526		6,414	-		1,437			44,503
Municipal Alliance Program - Match	3,060		5,000	-		1,857			6,203
Community Stewardship Grant	6,300		-	-		-			6,300
Click It or Ticket	9,323		-	-		-			9,323
Drive Sober or Get Pulled Over	1,993		3,031	2,810		-			7,834
F.E.M.A. - Fire Department Grant	-		-	75,000		67,100			7,900
Emergency Management Grant	5,887		5,000	-		2,501			8,386
History Grant	-		-	565		-			565
Subtotal	\$ 174,355		\$ 40,192	\$ 84,217		\$ 98,339			\$ 200,425

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit	
Balance January 1, 2016		XXXXXXX	XX	XXXXXXX XX
School Tax Payable #	85001-00	XXXXXXX	XX	\$ 3,496,374
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXX	XX	9,107,480
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	XX	-
Levy Calendar Year 2016		XXXXXXX	XX	25,130,586
Paid		\$ 25,172,227		XXXXXXX XX
Balance December 31, 2016		XXXXXXX	XX	XXXXXXX XX
School Tax Payable #	85003-00	3,454,733		XXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	9,107,480		XXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 37,734,440		\$ 37,734,440

MUNICIPAL OPEN SPACE TAX (NOT APPLICABLE)

		Debit	Credit	
Balance January 1, 2016	85045-00	XXXXXXX	XX	
2016 Levy	85105-00	XXXXXXX	XX	
Interest Earned		XXXXXXX	XX	
Expenditures			XXXXXXX	XX
Balance December 31, 2016	85046-00		XXXXXXX	XX

REGIONAL SCHOOL TAX (NOT APPLICABLE)

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXX XX	XXXXXXX XX
School Tax Payable #	85031-00	XXXXXXX XX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2016		XXXXXXX XX	
Levy Calendar Year 2016		XXXXXXX XX	
Paid			XXXXXXX XX
Balance December 31, 2016		XXXXXXX XX	XXXXXXX XX
School Tax Payable #	85033-00		XXXXXXX XX
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85034-00		XXXXXXX XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX (NOT APPLICABLE)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXX XX	XXXXXXX XX
School Tax Payable #	XXXXXXX XX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXX XX
Levy School Year July 1, 2016 - June 30, 2016	XXXXXXX XX	
Levy Calendar Year 2016	XXXXXXX XX	
Paid		XXXXXXX XX
Balance December 31, 2016	XXXXXXX XX	XXXXXXX XX
School Tax Payable #		XXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016)	85044-00	XXXXXXX XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXX	XX	XXXXXXX	XX
County Taxes	80003-01	XXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	XX	\$ 1,551	
2016 Levy:		XXXXXXX	XX	XXXXXXX	XX
General County	80003-03	XXXXXXX	XX	2,931,750	
County Library	80003-04	XXXXXXX	XX		
County Health		XXXXXXX	XX		
County Open Space Preservation		XXXXXXX	XX	30,615	
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	XX	3,324	
Paid		\$ 2,963,916		XXXXXXX	XX
Balance December 31, 2016		XXXXXXX	XX	XXXXXXX	XX
County Taxes				XXXXXXX	XX
Due County for Added and Omitted Taxes		3,324		XXXXXXX	XX
		\$ 2,967,240		\$ 2,967,240	

SPECIAL DISTRICT TAXES (NOT APPLICABLE)

NOT APPLICABLE			Debit		Credit	
Balance January 1, 2016		80003-06	XXXXXXX	XX		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XX	XXXXXXX	XX
Fire -	81108-00		XXXXXXX	XX	XXXXXXX	XX
Sewer -	81111-00		XXXXXXX	XX	XXXXXXX	XX
Water -	81112-00		XXXXXXX	XX	XXXXXXX	XX
Garbage -	81109-00		XXXXXXX	XX	XXXXXXX	XX
Open Space -	81105-00		XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX	XXXXXXX	XX
Total 2016 Levy		80003-07	XXXXXXX	XX		
Paid		80003-08			XXXXXXX	XX
Balance December 31, 2016		80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX	
Expended	80004-09			XXXXXXXXXX XX
Balance December 31, 2016	80004-10			

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID (NOT APPLICABLE)

		Debit	Credit	
Balance January 1, 2016	80004-03	XXXXXXXXXX	XX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX	
Expended	80004-11			XXXXXXXXXX XX
Balance December 31, 2016	80004-12			

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) (NOT APPLICABLE)

		Debit	Credit	
Balance January 1, 2016	80004-05	XXXXXXXXXX	XX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX	
Expended	80004-13			XXXXXXXXXX XX
Balance December 31, 2016	80004-14			

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID (NOT APPLICABLE)

		Debit	Credit	
Balance January 1, 2016	80004-07	XXXXXXXXXX	XX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX	
Expended	80004-15			XXXXXXXXXX XX
Balance December 31, 2016	80004-16			

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03
Surplus Anticipated	80101-	\$ 1,650,000		\$ 1,650,000		\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-					
Miscellaneous Revenue Anticipated:		XXXXXXX	XX	XXXXXXX	XX	XXXXXXX
Adopted Budget		5,329,244		5,548,732		219,488
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXX	XX	XXXXXXX	XX	XXXXXXX
		84,217		84,217		-
Total Miscellaneous Revenue Anticipated	80103-	5,413,461		5,632,949		219,488
Receipts from Delinquent Taxes	80104-	481,000		481,054		54
Amount to be Raised by Taxation:		XXXXXXX	XX	XXXXXXX	XX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	14,684,869		XXXXXXX	XX	XXXXXXX
(b) Addition to Local District School Tax	80106-			XXXXXXX	XX	XXXXXXX
(c) Minimum Library Tax	80121-	408,070		XXXXXXX	XX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	15,092,939		15,010,635		(82,304)
		\$ 22,637,400		\$ 22,774,638		\$ 137,238

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	XX \$ 42,584,700
Amount to be Raised by Taxation		XXXXXXX	XX XXXXXX
Local District School Tax	80109-00	\$ 25,130,586	XXXXXXX XX
Regional School Tax	80119-00		XXXXXXX XX
Regional High School Tax	80110-00		XXXXXXX XX
County Taxes	80111-00	2,962,365	XXXXXXX XX
Due County for Added and Omitted Taxes	80112-00	3,324	XXXXXXX XX
Special District Taxes	80113-00		XXXXXXX XX
Municipal Open Space Tax	80120-00		XXXXXXX XX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	XX 522,210
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	XX
Balance for Support of Municipal Budget (or)	80116-00	15,010,635	XXXXXXX XX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	XX
		\$ 43,106,910	\$ 43,106,910

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CEO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$ 22,553,183
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	84,217
Appropriated for 2016 (Budget Statement Item 9)	80012-03	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,637,400
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,637,400
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 20,679,027
Paid or Charged - Reserve for Uncollected Taxes	80012-09	522,210
Reserved	80012-10	1,435,955
Total Expenditures	80012-11	22,637,192
Unexpended Balances Canceled (see footnote)	80012-12	\$ 208

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXX XX	XXXXXXX XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXX XX	\$ 219,488
Delinquent Tax Collections	80013-02	XXXXXXX XX	54
		XXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXX XX	-
Unexpended Balances of 2016 Appropriations Cancelled	80013-04	XXXXXXX XX	208
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX XX	316,398
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX XX	
Animal Control Fund Statutory Excess		XXXXXXX XX	5,214
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXX XX	724,525
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXX XX	205,796
Mortgage Receivable Returned		XXXXXXX XX	10,800
Prior Year Encumbrances Cancelled		XXXXXXX XX	-
		XXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX XX	XXXXXXX XX
Balance January 1, 2016	80013-07	\$ 9,107,480	XXXXXXX XX
Balance December 31, 2016	80013-08	XXXXXXX XX	9,107,480
Deficit in Anticipated Revenues:		XXXXXXX XX	XXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXX XX
			XXXXXXX XX
Required Collection of Current Taxes	80013-11	82,304	XXXXXXX XX
Interfund Advances Originating in 2016	80013-12	155,015	XXXXXXX XX
			XXXXXXX XX
Refund of Prior Year Tax Appeals		418,315	XXXXXXX XX
			XXXXXXX XX
			XXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	826,849	XXXXXXX XX
		\$ 10,589,963	\$ 10,589,963

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	\$ 3,032,899
2.		XXXXXXXXXX	XX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	826,849
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,650,000		XXXXXXXXXX XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX XX
6.				XXXXXXXXXX XX
7. Balance December 31, 2016	80014-05	2,209,748		XXXXXXXXXX XX
		\$ 3,859,748		\$ 3,859,748

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 12,258,955
Investments	80014-07		-
Sub Total			12,258,955
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,147,532
Cash Surplus	80014-09		2,111,423
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,023	
Deferred Charges #	80014-12	0	
Cash Deficit #	80014-13		
Grants Receivable		0	
Total Other Assets	80014-14		2,023
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$ 2,113,446

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

PROBLEM

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash

Total of Line 10	\$ 42,584,700
Less: Reserve for Tax Appeals Pending	\$ -
State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 42,584,700

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016 (NOT APPLICABLE)

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale.....\$ _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....% _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium).....\$ _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....% _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit		
1. Balance January 1, 2016	XXXXXXX	XX	XXXXXXX	XX	
Due From State of New Jersey	\$	-	XXXXXXX	XX	
Due To State of New Jersey	XXXXXXX	XX	\$	3,819	
2. Sr. Citizens Deductions Per Tax Billings	11,250		XXXXXXX	XX	
3. Veterans Deductions Per Tax Billings	61,000		XXXXXXX	XX	
4. Sr. Citizens Deductions Allowed By Tax Collector	250		XXXXXXX	XX	
5. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes					
6. Veterans Deductions Allowed by Tax Collector	8,614				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	XX		3,022	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXX	XX		-	
9. Received in Cash from State	XXXXXXX	XX		72,250	
10. Prior Years' Adjustment to Operations	XXXXXXX	XX			
11. Veterans Deductions Disallowed by Tax Collector					
12. Veterans Deductions Disallowed by Tax Collector 2015 Taxes					
13. Balance December 31, 2016	XXXXXXX	XX	XXXXXXX	XX	
Due From State of New Jersey	XXXXXXX	XX		2,023	
Due To State of New Jersey			XXXXXXX	XX	
	\$	81,114		\$	81,114

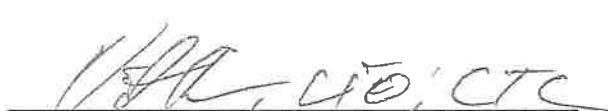
Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 11,250
Line 3	61,000
Line 4	250
Line 6	8,614
Sub-Total	<u>81,114</u>
Less: Line 7	<u>3,022</u>
Less: Line 11	<u>0</u>
To Item 10, Sheet 22	<u>\$ 78,092</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

(NOT APPLICABLE)

			Debit		Credit	
Balance January 1, 2016			XXXXXXX	XX	\$	-
Taxes Pending Appeals	\$	-	XXXXXXX	XX	XXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXX	XX	XXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXX	XX		
2016 Appropriation						-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXX	XX
Balance December 31, 2016			-		XXXXXXX	XX
Taxes Pending Appeals*			XXXXXXX	XX	XXXXXXX	XX
Interest Earned on Taxes Pending Appeals		-	XXXXXXX	XX	XXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			\$	-	\$	-


 Signature of Tax Collector

N1567
 License #

2/10/17
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	XXXXXXXXXX XX
2.	Local District School Tax - Actual	80016-	
	Estimate**	80017-	XXXXXXXXXX XX
3.	Regional School District Tax - Actual	80025-	
	Estimate*	80026-	XXXXXXXXXX XX
4.	Regional High School Tax - Actual	80018-	
	School Budget Estimate*	80019-	XXXXXXXXXX XX
5.	County Tax Actual	80020-	
	Estimate*	80021-	XXXXXXXXXX XX
6.	Special District Taxes Actual	80022-	
	Estimate*	80023-	XXXXXXXXXX XX
7.	Municipal Open Space Tax Actual	80027-	
	Estimate*	80028-	XXXXXXXXXX XX
8.	Total General Appropriations & Other Taxes	80024-01	
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11.	Amount of item 10 Divided by <input type="text" value="98.69%"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>			
	Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2016.
	Regional School District Tax (Amount Shown on Line 3 Above)	-	
	Regional High School Tax (Amount Shown on Line 4 Above)	-	** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017(Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
	County Tax (Amount Shown on Line 5 Above)	-	
	Special District Tax (Amount Shown on Line 6 Above)	-	
	Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
<u>Tax in Local Municipal Budget</u>		-	
<u>Total Amount (see Line 11)</u>		-	
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	-	
	Item 12 - Appropriation: Reserve for Uncollected Taxes	-	
	Sub-Total	-	
	Less: Item 9 - Total Anticipated Revenues	-	
	Amount to be Raised by Taxation in Municipal Budget 80024-07	-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation (NOT APPLICABLE)

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				\$ 518,538		XXXXXXX	XX
A. Taxes 83102-00 481,054				XXXXXXX	XX	XXXXXXX	XX
B. Tax Title Liens 83103-00 37,484				XXXXXXX	XX	XXXXXXX	XX
2. Canceled:				XXXXXXX	XX	XXXXXXX	XX
A. Taxes 83105-00				XXXXXXX	XX		
B. Tax Title Liens 83106-00				XXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXX	XX	XXXXXXX	XX
A. Taxes 83108-00				XXXXXXX	XX		
B. Tax Title Liens 83109-00				XXXXXXX	XX		
4. Added Taxes 83110-00						XXXXXXX	XX
5. Added Tax Title Liens 83111-00						XXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXX	XX	XXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens 83104-00				XXXXXXX	XX		
B. Tax Title Liens - Transfers from Taxes 83107-00						XXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXX	XX	\$ 518,538	
8. Totals				518,538		518,538	
9. Balance Brought Down				518,538		XXXXXXX	XX
10. Collected:				XXXXXXX	XX	481,054	
A. Taxes 83116-00 481,054				XXXXXXX	XX	XXXXXXX	XX
B. Tax Title Liens 83117-00 -				XXXXXXX	XX	XXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale 83118-00						XXXXXXX	XX
12. 2016 Taxes Transferred to Liens 83119-00				2,363		XXXXXXX	XX
13. 2016 Taxes 83123-00				563,818		XXXXXXX	XX
14. Balance December 31, 2016				XXXXXXX	XX	603,665	
A. Taxes 83121-00 563,818				XXXXXXX	XX	XXXXXXX	XX
B. Tax Title Liens 83122-00 39,847				XXXXXXX	XX	XXXXXXX	XX
15. Totals				\$ 1,084,719		\$ 1,084,719	
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.77%							
17. Item No. 14 multiplied by percentage shown above is 560,027 and represents the maximum amount that may be anticipated in 2017. 83125-00							

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
 (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2016	84101-00	\$ 69,840		XXXXXXXXXX XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00		XXXXXXXXXX	XX
5A.	84102-00		XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX XX		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX		
8. Sales		XXXXXXXXXX XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX XX		
10. Contract	84110-00	XXXXXXXXXX XX		
11. Mortgage	84111-00	XXXXXXXXXX XX		
12. Loss on Sales	84112-00	XXXXXXXXXX XX		
13. Gain on Sales	84113-00		XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX XX	\$ 69,840	
		\$ 69,840		\$ 69,840

CONTRACT SALES
 (NOT APPLICABLE)

		Debit	Credit	
15. Balance January 1, 2016	84115-00		XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX XX		
18.	84118-00	XXXXXXXXXX XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX XX		

MORTGAGE SALES
 (NOT APPLICABLE)

		Debit	Credit	
20. Balance January 1, 2016	84120-00		XXXXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX XX		
23.	84123-00	XXXXXXXXXX XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX XX		

Analysis of Sale of Property: \$
 * Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.) (Not Applicable)

<u>Caused By</u>	Amount			
	Dec. 31, 2015 per Audit Report	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditures in				
3. Other Trust Fund	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED (NOT APPLICABLE)

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

(NOT APPLICABLE)

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

John, CFO

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES
(NOT APPLICABLE)

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXX	XX	\$ 6,765,000		
Issued	80033-02	XXXXXXX	XX			
Paid	80033-03	935,000		XXXXXXX	XX	
Outstanding December 31, 2016	80033-04	5,830,000		XXXXXXX	XX	
		\$ 6,765,000		\$ 6,765,000		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	970,000
2017 Interest on Bonds *	80033-06	\$		196,450		
ASSESSMENT SERIAL BONDS (NOT APPLICABLE)						
Outstanding January 1, 2016	80033-07	XXXXXXX	XX			
Issued	80033-08	XXXXXXX	XX			
Paid	80033-09			XXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *	80033-12	\$				
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2016 (NOT APPLICABLE)

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOANS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXX	XX	\$ 431,888		
Issued	80033-02	XXXXXXX	XX			
Paid	80033-03	34,472		XXXXXXX	XX	
Outstanding December 31, 2016	80033-04	397,416		XXXXXXX	XX	
		\$ 431,888		\$ 431,888		
2017 Loan Maturities			80033-05	\$		35,300
2017 Interest on Loans			80033-06	\$		7,953
Total 2017 Debt Service for Green Acres Loan			80033-13	\$		43,253

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN					
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	\$ 537,482	
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09	130,274		XXXXXXXXXX	XX
Outstanding December 31, 2016	80033-10	407,208		XXXXXXXXXX	XX
		\$ 537,482		\$ 537,482	
2017 Loan Maturities			80033-11	\$ 135,825	
2017 Interest on Loans			80033-12	\$ 13,805	
Total 2017 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	\$ 149,630	

LIST OF LOANS ISSUED DURING 2016 (NOT APPLICABLE)

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS (NOT APPLICABLE)

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXX	XX			
Paid	80034-02			XXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	\$				
2017 Interest on Bonds *	80034-05	\$				

TYPE I SCHOOL SERIAL BOND (NOT APPLICABLE)

Outstanding January 1, 2016	80034-06	XXXXXXX	XX			
Issued	80034-07	XXXXXXX	XX			
Paid	80034-08			XXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXX	XX	
2017 Interest on Bonds *	80034-10	\$				
2017 Bond Maturities - Serial Bonds	80034-11	\$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$				

LIST OF BONDS ISSUED DURING 2016 (NOT APPLICABLE)

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 13-07 Various Public Improv. & Acquis.	\$ 3,304,000	04/17/16	\$ 2,850,000	04/17/17	0.50%	\$ 454,000	\$ 14,250	04/15/17
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	\$ 3,304,000		\$ 2,850,000			\$ 454,000	\$ 14,250	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES
(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(NOT APPLICABLE)

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
00-18 Curb & Sidewalk Improv. - Teaneck Road	\$ 1,959					\$ (1,959)	\$ -	
02-09 Acq. of Real Property & Equipment	3,973					(3,973)		
05-08/6-22 Various Public Improv. & Acquis.	1,445				1,445			
06-08 Resurfacing of Main Street	29,536					(29,536)		
07-02 Veterans Park	561					(561)		
08-05 Various Public Improvements	2,097					(2,097)		
08-12 Acquisition of Tractor	4,940					(4,940)		
09-07 Resurfacing of Various Roads	4,675					(4,675)		
09-08 Constr. of Courts at Vetarns Park	1,780					(1,780)		
10-03 Acquisition of Garbage Truck	41,623					(41,623)		
10-06 2010 Road Improvements program	54,512					(54,512)		
10-12 Installation of Synthetic Turf at Vetarans Park	34					(34)		
11-07 Various Public Improvements	82					(82)		
11-13 Refunding of Tax Appeals		7,830				(7,830)		
12-05 Acquisition of Communication Equipment	2,795					(2,795)		
13-07 Various Public Improv. & Acquis.		182,923			64,364			118,559
15-06 Various Capital Improvements	359,102				81,656		277,446	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

			Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXX	XX	\$ 130,928
Received from 2016 Budget Appropriation *	80031-02	XXXXXXX	XX	1,100,000
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XX	XXXXXXX XX
		XXXXXXX	XX	
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXX	XX
Balance December 31, 2016	80031-05	1,230,928	XXXXXXX	XX
		\$ 1,230,928		\$ 1,230,928

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS (NOT APPLICABLE)

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXX	XX
				XXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
CSO Project	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
Paving Sidewalk Little	560,000	560,000	-	560,000
Tak Walk Curb Sr	110,000	110,000	-	110,000
Total 80032-00	\$ 1,670,000	\$ 1,670,000	\$ -	\$ 1,670,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX XX \$ 117,283
Premium on Sale of Bonds	XXXXXXXXXX XX	21,434
Funded Improvement Authorizations Canceled	XXXXXXXXXX XX	156,397
Appropriated to Finance Improvement Authorizations	80029-02	110,000 XXXXXXXXX XX
Appropriated to 2016 Budget Revenue	80029-03	XXXXXXXXXX XX
Balance December 31, 2016	80029-04	185,114 XXXXXXXXX XX
	\$ 295,114	\$ 295,114

BONDS ISSUED WITH A COVENANT OR COVENANTS (NOT APPLICABLE)

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was	\$ <u>43,150,881</u>
2. Amount of Item 1 Collected in 2016 (*)	\$ <u>42,584,700</u>
3. Seventy (70) percent of Item 1	\$ <u>30,205,617</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015	\$ <u>NONE</u>	
2. 4% of 2015 Tax Levy for all purposes: Levy -- \$ <u>43,150,881</u>	=	\$ <u>1,726,035</u>
3. Cash Deficit 2016	\$ <u>NONE</u>	
4. 4% of 2016 Tax Levy for all purposes: Levy -- \$ <u>43,184,546</u>	=	\$ <u>1,727,382</u>

E.

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>1,551</u>	\$ <u>3,324</u>	\$ <u>4,875</u>	
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	
4. Amounts due School Districts for Local School Tax	\$ <u>3,496,374</u>	\$ <u>3,454,733</u>	\$ <u>6,951,107</u>	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX	XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

RE: UNEXPENDED BALANCES CANCELED.
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	XX
Unexpended Balances of Appropriations	XXXXXX	XX
Miscellaneous Revenue Not Anticipated	XXXXXX	XX
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX
Deficit in Anticipated Revenue		XXXXXX XX
		XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX	XX
Excess in Operations - to Operating Surplus		XXXXXX XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	XX
Excess in Results of 2016 Operations	XXXXXX	XX
Amount Appropriated in 2016 Budget - Cash		XXXXXX XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX XX
Balance December 31, 2016		XXXXXX XX

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2016	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2016	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount		<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
	<u>Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>		
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
	XXXXXX	XX			
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *			\$		

WATER UTILITY CAPITAL BONDS

	XXXXXX	XX			
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *			\$		

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
WATER UTILITY _____ LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

	WATER UTILITY _____ LOAN			
Outstanding January 1, 2016	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2016			XXXXXX	XX
2017 Loan Maturities				\$
2017 Interest on Loans *				\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	XX
Premium on Sale of Bonds	XXXXXX	XX
Funded Improvement Authorizations Canceled	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2016 Budget Revenue		XXXXXX XX
Balance December 31, 2016	XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND
AS AT DECEMBER 31, 2016
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>SWIMMING POOL UTILITY FUND - OPERATING</u>		
CASH	\$ 52,507	
INTERFUNDS RECEIVABLE:		
CURRENT FUND	6,670	
APPROPRIATIONS RESERVES		18,513
ENCUMBRANCES PAYABLE		1,214
INTERFUNDS PAYABLE:		
OTHER TRUST FUND		12,000
		31,727 C
FUND BALANCE		27,450
	\$ 59,177	\$ 59,177
<u>SWIMMING POOL UTILITY FUND - CAPITAL</u>		
CASH	\$ 19,710	
FIXED CAPITAL	1,125,622	
FIXED CAPITAL AUTHORIZED/UNCOMPLETED	65,280	
DUE FROM CURRENT FUND	69,948	
DUE TO GENERAL CAPITAL FUND		\$ 41,994
IMPROVEMENT AUTHORIZATIONS - FUNDED		29,664
RESERVE FOR AMORTIZATION		1,125,622
RESERVE FOR DEFERRED AMORTIZATION		65,280
CAPITAL IMPROVEMENT FUND		18,000
	\$ 1,280,560	\$ 1,280,560

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016
(NOT APPLICABLE)**

(Do not crowd - add additional sheets)

**ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**
(NOT APPLICABLE)

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*
Operating Surplus Anticipated 01					
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02					
Miscellaenous	\$ -		\$ -		\$ -
Membership Fees	111,000		126,754		15,754
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX XX
Subtotal	111,000		126,754		15,754
Deficit (General Budget) ** 07	45,416		29,662		(15,754)
	08	\$ 156,416	\$ 156,416		\$ -

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	\$ 156,416	
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations	156,416	
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures	156,416	
Deduct Expenditures:		
Paid or Charged	\$ 137,903	
Reserved	18,513	
Surplus (General Budget) **		-
Total Expenditures	156,416	
Unexpended Balance Canceled (See Footnote)	\$ -	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget doc.

must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")	126,754	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
(Excess Revenue Realized)	-	
Total Revenue Realized		126,754
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged	137,903	
Reserved	18,513	
Expended Without Appropriation	-	
Total Expenditures	156,416	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted	156,416	
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit	29,662	
Anticipated Revenue - Deficit (General Budget) **	29,662	
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	\$ -	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Swimming Pool Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	XX \$ -
Unexpended Balances of Appropriations	XXXXXX	XX -
Miscellaneous Revenue Not Anticipated	XXXXXX	XX -
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX -
Deficit in Anticipated Revenue	\$ -	XXXXXX XX
		XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX	XX -
Excess in Operations - to Operating Surplus		XXXXXX XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	\$ -	\$ -

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	XX \$ 27,450
Excess in Results of 2016 Operations	XXXXXX	XX -
Amount Appropriated in 2016 Budget - Cash	\$ -	XXXXXX XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXX XX
Balance December 31, 2016	27,450	XXXXXX XX
	\$ 27,450	\$ 27,450

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SWIMMIN POOL UTILITY - TRIAL BALANCE)

Cash	\$ 52,507
Investments	-
Interfund Accounts Receivable	6,670
Subtotal	\$ 59,177
Deduct Cash Liabilities Marked with "C" on Trial Balance	31,727
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	27,450
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	\$ -
Operating Deficit #	-
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	\$ 27,450

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015

(NOT APPLICABLE)

\$ _____ -

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2016

\$ _____ -

SCHEDULE OF SWIMMING POOL LIENS

Balance December 31, 2015

(NOT APPLICABLE)

\$ _____ -

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2016

\$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount		<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
	<u>Dec. 31, 2015 per Audit Report</u>	<u>\$</u>			
1. Emergency Authorization - *	\$		\$	\$	\$
2. Overexpenditures	\$	12,655	\$	12,655	\$ -
3. Expenditures w/o Appropriation	\$	788	\$	788	\$ -
4. Operating Deficit	\$	10,973	\$	10,973	\$ -
5.	\$		\$	\$	\$
6.	\$		\$	\$	\$
7.	\$		\$	\$	\$
8.	\$		\$	\$	\$
9.	\$		\$	\$	\$
10.	\$		\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 (NOT APPLICABLE)**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED (NOT APPLICABLE)

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**
(NOT APPLICABLE)

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *			\$		

UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *			\$		

INTEREST ON BONDS -

UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

SWIMMING POOL UTILITY LOAN

(NOT APPLICABLE)

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

INTEREST ON LOANS -

UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(NOT APPLICABLE)

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016			2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded						Funded	Unfunded	
02-03 Various Improvements	\$ -	\$ 142	\$ -			\$ -	\$ -	\$ 142	\$ -	
06-05 Various Swim Club Improvements	-	1,516	-			-	-	1,516	-	
15-10 Various Improvements	-	-	70,000			41,994	-	28,006	-	
Total	70000-	\$ -	\$ 1,658	\$ 70,000		\$ 41,994	\$ -	\$ 29,664	\$ -	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 18,000	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	\$ 18,000		XXXXXX	XX
	\$ 18,000		\$ 18,000	

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS (NOT APPLICABLE)

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

SWIMMING POOL UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	XX
Premium on Sale of Bonds	XXXXXX	XX
Funded Improvement Authorizations Canceled	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2016 Budget Revenue		XXXXXX XX
Balance December 31, 2016	XXXXXX	XX