



MUNICIPALITY: 0250 Ridgewild Park Village - County of Bergen

Filename: 0250_fba_2019.xlsm

201-641-4950

234 Main Street

Municipality:

State:	NJ
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NJ

	Zip
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	07660
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Business Email

D.

Fosdick

May 2020

Business Email

	H.
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Anlian

May 2020

	R.
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	Poli
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May 2020

MacNeill

May 2020

Kohles

May 2020

pcuva@fwcc-cpa.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	1.336	\$15,890,942.31	34.72%	\$3,372.26
Municipal Library	0.038	\$454,246.48	0.99%	\$99.42
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	2.193	\$26,089,241.00	57.00%	\$5,793.30
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	0.270	\$3,201,723.60	6.99%	\$709.38
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.011	\$137,088.20	0.30%	\$29.56
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.848	\$45,773,241.59	100.00%	\$10,003.92

Total Taxable Valuation as of	October 1, 2018	\$1,198,245,100.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$269,399.19

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
1.336	1.347	0.83%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,890,942.31	\$16,428,804.27	3.38%	\$537,861.96

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,372.26	\$3,629.08	7.62%	\$256.82

Sheet UFB-1

<u>Current Year 2019 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$16,428,804.27
Municipal Library	ACTUAL	\$526,843.21
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District	ESTIMATED	\$26,611,025.82
Regional School District		\$0.00
County Purposes	ESTIMATED	\$3,267,792.00
County Library		\$0.00
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$138,000.00
Other County Levies (total)		\$0.00
Total ESTIMATED amount to be raised by taxes		\$46,972,465.30

Revenue Anticipated, Excluding Tax Levy	5,712,460.94
Budget Appropriations, before Reserve for Uncollected Taxes	21,799,125.25
Total Non-Municipal Tax Levy	\$30,016,817.82
Amount to be Raised by Taxes - Before RUT	\$46,103,482.13
Reserve for Uncollected Taxes (RUT)	\$612,000.86
Total Amount to be Raised by Taxes	\$46,715,482.99

% of Tax Collections used to Calculate RUT	98.69%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	45,349,455.05
Total Tax Levy, CY 2018	45,903,562.91
% of Taxes Collected, CY 2018	98.79%

Delinquent Taxes - December 31, 2018	\$500,201.94
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	66.67%	\$400,000.00	\$600,000.00	\$1,000,000.00	\$1,000,000.00							
08	Local Revenue	5.58%	\$36,836.27	\$660,163.73	\$697,000.00	\$587,000.00		\$110,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,216,625.00	\$1,216,625.00	\$1,216,625.00							
08	Uniform Construction Code Fees	-23.03%	(\$89,771.00)	\$389,771.00	\$300,000.00	\$300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-47.97%	(\$31,190.52)	\$65,026.46	\$33,835.94	\$33,835.94							
08	Other Special Items	-26.18%	(\$743,138.12)	\$2,838,138.12	\$2,095,000.00	\$2,095,000.00							
15	Receipts from Delinquent Taxes	3.66%	\$16,963.32	\$463,036.68	\$480,000.00	\$480,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.35%	\$377,937.41	\$16,050,866.86	\$16,428,804.27	\$16,428,804.27							
07	Minimum Library Tax	15.98%	\$72,596.73	\$454,246.48	\$526,843.21	\$526,843.21							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$41,000.00	\$0.00	\$41,000.00	\$0.00		\$41,000.00					
	Total	0.36%	\$81,234.09	\$22,737,874.33	\$22,819,108.42	\$22,668,108.42	\$0.00	\$151,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Pool Utility	Utility	Utility	Utility	Utility
20	General Government			11.29%	\$124,012.84	\$1,098,714.54	\$1,222,727.38	\$1,222,727.38							
21	Land-Use Administration			0.33%	\$857.39	\$258,757.52	\$259,614.91	\$259,614.91							
22	Uniform Construction Code			1.55%	\$5,788.96	\$372,948.00	\$378,736.96	\$378,736.96							
23	Insurance			-3.14%	(\$97,200.00)	\$3,096,232.00	\$2,999,032.00	\$2,999,032.00							
25	Public Safety			-2.46%	(\$152,122.85)	\$6,179,184.70	\$6,027,061.85	\$6,013,648.79	\$13,413.06						
26	Public Works			2.55%	\$71,211.74	\$2,796,243.00	\$2,867,454.74	\$2,847,031.86	\$20,422.88						
27	Health and Human Services			0.82%	\$1,497.34	\$182,997.98	\$184,495.32	\$184,495.32							
28	Parks and Recreation			-2.83%	(\$26,198.24)	\$924,537.96	\$898,339.72	\$773,339.72			\$125,000.00				
29	Education (including Library)			-4.24%	(\$23,336.79)	\$550,180.00	\$526,843.21	\$526,843.21							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			0.61%	\$10,135.00	\$1,651,500.00	\$1,661,635.00	\$1,661,635.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$550,000.00	\$550,000.00	\$550,000.00							
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00							
36	Statutory Expenditures			1.61%	\$32,528.38	\$2,026,643.62	\$2,059,172.00	\$2,059,172.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender			1.71%	\$5,309.69	\$309,610.31	\$314,920.00	\$314,920.00							
44	Capital			1135.78%	\$322,597.00	\$28,403.00	\$351,000.00	\$325,000.00			\$26,000.00				
45	Debt			-1.24%	(\$23,097.29)	\$1,863,172.62	\$1,840,075.33	\$1,840,075.33							
46	Deferred Charges			0.00%	\$0.00	\$41,000.00	\$41,000.00	\$41,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			2.00%	\$12,000.00	\$600,000.00	\$612,000.00	\$612,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Total		0.00	0.00	1.17%	\$263,983.17	\$22,555,125.25	\$22,819,108.42	\$22,634,272.48	\$33,835.94	\$0.00	\$151,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	41	\$33,181,200.00	2.77%
2 Residential	2,849	\$767,518,300.00	64.05%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	169	\$246,180,600.00	20.55%
4B Industrial	37	\$46,047,400.00	3.84%
4C Apartments	46	\$105,317,600.00	8.79%
5A/5B Railroad		\$0.00	0.00%
6A/6B Business Personal Property		\$0.00	0.00%
Total	3,142	\$1,198,245,100.00	100.00%

Average Ratio (%), Assessed to True Value	75.28%
Equalized Valuation, Taxable Properties	\$1,591,717,720.51

Total # of property tax appeals filed in 2018	County Tax Board	60.00
	State Tax Court	20.00
Number of 2018 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2018	\$600,000.00
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Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$40,700,100.00	25.21%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	79	\$80,764,500.00	50.04%
15D Church and Charities	23	\$23,824,500.00	14.76%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	27	\$16,125,800.00	9.99%
Total	134	\$161,414,900.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	13.47%
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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	18,200.00	\$18,200.00				
Supervisory Staff (Department Heads & Managers)		5.00	814,406.24	\$610,264.00		\$36,615.84	\$106,500.00	\$61,026.40
Police Officers (Including Superior Officers)	30.00		5,160,500.51	\$3,587,842.00	\$377,543.00	\$304,966.57	\$639,000.00	\$251,148.94
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	26.00		2,729,753.88	\$2,039,443.00		\$122,366.58	\$364,000.00	\$203,944.30
All Other Non-Union Employees not listed above	20.00	77.00	2,383,850.73	\$1,804,945.17		\$138,411.04	\$260,000.00	\$180,494.52
Totals	76.00	87.00	11,106,711.36	\$8,060,694.17	\$377,543.00	\$602,360.03	\$1,369,500.00	\$696,614.16

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	23.00	\$9,137.26	\$210,156.98	25.00	11,652.00	\$291,300.00
Parent & Child	3.00	\$17,023.00	\$51,069.00	3.00	19,536.00	\$58,608.00
Employee & Spouse (or Partner)	10.00	\$23,315.00	\$233,150.00	10.00	27,768.00	\$277,680.00
Family	28.00	\$24,726.00	\$692,328.00	28.00	33,288.00	\$932,064.00
Employee Cost Sharing Contribution (enter as negative -)						(\$300,000.00)
Subtotal	64.00		\$1,186,703.98	66.00		\$1,259,652.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$9,137.26	\$9,137.26	1	\$11,712.00	\$11,712.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$9,137.26	1.00		\$11,712.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	52	\$9,987.00	\$519,324.00	52	\$11,712.00	\$609,024.00
Parent & Child	1	\$19,236.00	\$19,236.00			\$0.00
Employee & Spouse (or Partner)	6	\$27,348.00	\$164,088.00	5	\$27,924.00	\$139,620.00
Family	7	\$32,784.00	\$229,488.00	7	\$33,468.00	\$234,276.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	66.00		\$932,136.00	64.00		\$982,920.00
GRAND TOTAL	131.00		\$2,127,977.24	131.00		\$2,254,284.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administration (estimated)		\$105,000.00		X	
Police (estimated)		\$525,000.00	X		
Totals	0.00	\$630,000.00			
Total Funds Reserved as of end of 2018		\$0.00			
Total Funds Appropriated in 2019		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget				
Deductions				2020 Budget				
Net Debt				2021 Budget				
				All Additional Future Years' Budgets				
Local School Debt			\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
				Bond Anticipation Notes - Principal	\$450,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$66,000.00			
Pool	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$1,045,000.00	\$800,000.00	\$825,000.00	\$1,175,000.00
0			\$0.00	Bonds - Interest	\$119,675.00	\$85,925.00	\$57,200.00	\$233,050.00
0			\$0.00	Loans & Other Debt - Principal	\$148,036.31	\$25,284.68	\$25,793.00	\$247,279.01
0			\$0.00	Loans & Other Debt - Interest	\$11,364.02	\$5,841.34	\$5,332.00	\$25,184.66
0			\$0.00					
0			\$0.00	Total	\$1,840,075.33	\$917,051.02	\$913,325.00	\$1,680,513.67
<u>Municipal Purposes</u>								
Debt Authorized	\$3,080,000.00	\$0.00	\$3,080,000.00	Total Principal	\$1,643,036.31	\$825,284.68	\$850,793.00	\$1,422,279.01
Notes Outstanding	\$1,950,000.00	\$0.00	\$1,950,000.00	Total Interest	\$197,039.02	\$91,766.34	\$62,532.00	\$258,234.66
Bonds Outstanding	\$3,845,000.00	\$250,000.00	\$3,595,000.00	% of Total Current Year Budget	8.06%			
Loans and Other Debt	\$446,393.00	\$0.00	\$446,393.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$9,321,393.00	\$250,000.00	\$9,071,393.00	Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
				Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
				Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
				Total Other	\$0.00	\$0.00	\$0.00	\$0.00
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	A1			
				Year of Last Rating	2017			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
