

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)

POPULATION LAST CENSUS	12,876
NET VALUATION TAXABLE 2018	\$1,189,823,900.00
MUNICODE	0250

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Village of Ridgefield Park County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Vincent Buono am the Chief Financial Officer, License #1567, of the Village of Ridgefield Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature \_\_\_\_\_  
Title \_\_\_\_\_  
Address 234 Main Street  
Ridgefield Park, NJ 07660  
US \_\_\_\_\_  
Phone Number \_\_\_\_\_  
Email \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Village of Ridgefield Park as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Address
Phone Number
Email

Certified by me  
3/11/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY	
<div>1. The outstanding indebtedness of the previous fiscal year is <b>not in excess of 3.5%</b></div> <div>2. All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;</div> <div>3. The tax collection rate <b>exceeded 90%</b></div> <div>4. Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;</div> <div>5. There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and</div> <div>6. There was <b>no operating deficit</b> for the previous fiscal year.</div> <div>7. The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.</div> <div>8. The municipality did <b>not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.</div> <div>9. The current year budget does <b>not</b> contain a levy or appropriation "CAP" referendum.</div> <div>10. The municipality will <b>not</b> apply for Transitional Aid for 2019.</div>	
The undersigned certifies that <u>this municipality has compiled in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Ridgefield Park</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>2/17/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Ridgefield Park</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/11/2019</u>

22-6002249
Fed I.D. #
Ridgefield Park
Municipality
Bergen
County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$0.00	\$51,408.61	\$0.00

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
--	--

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.
- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer	3/11/2019 Date
--------------------------------------	-------------------

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Village of Ridgefield Park, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     **\$1,198,245,100**

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Ridgefield Park  
\_\_\_\_\_  
MUNICIPALITY  
Bergen  
\_\_\_\_\_  
COUNTY

CURRENT FUND ASSETS  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	17,199,741.20	
Change Fund	225.00	
Petty Cash	50.00	
Sub Total Cash	17,200,016.20	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	500,201.94	
Tax Title Liens	46,343.23	
Property Acquired by Taxes	69,840.00	
Due from - COAH Trust	796.98	
Due from - UI Trust	1,946.15	
Interfund Receivable - Other Trust	22,593.37	
Interfund Receivable - Animal Control Trust	5,374.76	
Due from - Pool Utility Operating Fund	3,330.00	
Interfund Receivable - Public Assistance	238.00	
Sub Total Receivables and Other Assets with Reserves	650,664.43	
Deferred Charges		
Total Assets	17,850,680.63	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	386,808.80	
Appropriation Reserves	1,214,058.18	
Tax Overpayments	3,164.21	
Local District School Tax Payable	3,934,060.30	
Due County for Added and Omitted Taxes	16,288.91	
Prepaid Taxes	219,515.31	
Due Library	2,202.67	
Due State of NJ	8,995.00	
Due to - Utility Capital Fund	69,947.70	
Interfund Payable - General Capital	1,584,966.23	
Interfund - Federal & State Grant Fund	17,721.08	
Reserve for Sale of Municipal Assets	4,365,458.76	
Total Liabilities	11,823,187.15	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	650,664.43	
Fund Balance	5,376,829.05	
Total Liabilities, Reserves and Fund Balance	17,850,680.63	

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash	<u>109,524.48</u>	<u></u>
Federal and State Grants Receivable	<u>148,552.08</u>	<u></u>
Interfund - Current Fund	<u>17,721.08</u>	<u></u>
Total Assets Federal and State Grant Fund	<u>275,797.64</u>	<u></u>
Liabilities		
Reserve for Encumbrances	<u>1,861.73</u>	<u></u>
Appropriated Reserves for Federal and State Grants	<u>240,099.97</u>	<u></u>
Unappropriated Reserves for Federal and State Grants	<u>33,835.94</u>	<u></u>
Total Liabilities Federal and State Grant Fund	<u>275,797.64</u>	<u></u>



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	163,341.72	
Grants Receivable	183,620.21	
Due from - Current Fund	1,584,966.23	
Due from - Pool Utility Capital Fund	70,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	5,030,000.00	
Deferred Charges to Future Taxation - Funded	4,291,392.49	
Total Deferred Charges	9,321,392.49	
Total Assets General Capital Fund	11,323,320.65	
Liabilities		
Reserve for Encumbrances	1,297,352.36	
Improvement Authorizations - Funded	429,299.60	
Improvement Authorizations - Unfunded	2,174,951.59	
General Capital Bonds	3,845,000.00	
Bond Anticipation Notes	1,950,000.00	
Greenacres Trust	335,088.88	
NJEIT	111,303.61	
Capital Improvement Fund	965,928.00	
Total Liabilities and Reserves	11,108,924.04	
Fund Balance		
Capital Surplus	214,396.61	
Total General Capital Liabilities	11,323,320.65	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	36,260.26	
Total Dog Trust Assets	36,260.26	
Animal Control Trust Liabilities		
Due to - State of NJ	2,621.00	
Due to - Current Fund	5,374.76	
Reserve for Animal Control Expenditures	28,264.50	
Total Dog Trust Reserves	36,260.26	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	806,810.24	
Interfund - Pool Operating Fund	12,000.00	
Total Other Trust Assets	818,810.24	
Other Trust Liabilities		
Interfund - Current Fund	22,593.37	
Interfund - Current Fund (COAH)	796.98	
Due to - Current Fund (Unemployment)	1,946.15	
Reserve for COAH Expenditures	118,832.07	
Total Miscellaneous Trust Reserves (31-287)	674,642.17	
Total Other Trust Reserves and Liabilities	818,810.74	

**PUBLIC ASSISTANCE FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash Public Assistance #1	<u>5,390.51</u>	<u></u>
Total Public Assistance Assets	<u>5,390.51</u>	<u></u>
Liabilities and Reserves		
Due To - Current Fund	<u>238.00</u>	<u></u>
Reserve for PATF #1 Expenditures	<u>5,152.51</u>	<u></u>
Total Public Assistance Reserves and Liabilities	<u>5,390.51</u>	<u></u>

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per</u> <u>Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of</u> <u>Dec. 31, 2018</u>
Parking Offense Adjudication Act	\$	\$3,628.00	\$	\$3,628.00
Uniform Fire Safety Penalty Funds	\$	\$1,520.00	\$1,513.33	\$6.67
COAH Trust	\$100,889.16	\$24,733.00	\$6,790.09	\$118,832.07
Other Trust Reserves	\$645,931.25	\$128,399.48	\$265,206.19	\$509,124.54
Unemployment Trust	\$191,896.46	\$11,809.86	\$41,823.36	\$161,882.96
<b>Totals</b>	<b>\$938,716.87</b>	<b>\$170,090.34</b>	<b>\$315,332.97</b>	<b>\$793,474.24</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets “Unfinanced”						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust - Community Development		90,000.00		90,000.00
Trust = COAH				0.00
Trust - Unemployment				0.00
Capital - General	0.00	248,476.22	85,134.50	163,341.72
Current		17,461,278.87	261,537.67	17,199,741.20
Federal and State Grant Fund		109,524.48		109,524.48
Municipal Open Space Trust Fund				
Public Assistance #1**		5,390.51		5,390.51
Public Assistance #2**				
Swimming Pool Utility Assessment Trust				
Swimming Pool Utility Capital Fund		15,820.63		15,820.63
Swimming Pool Utility Operating Fund		59,404.87		59,404.87
Trust - Assessment				
Trust - Dog License		36,260.26		36,260.26
Trust - Other		806,810.24		806,810.24
Total	0.00	18,832,966.08	346,672.17	18,486,293.91

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Oritani Bank	18,832,966.08
<b>Total</b>	<b>18,832,966.08</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJ DDEF		52,083.46				52,083.46	
NJ Body Armor Replacement Program		3,066.00	3,066.00			0.00	
Clean Communities Program	14,887.00					14,887.00	
Homeland Security - FEMA - Fire Dept. Grant	75,000.00					75,000.00	
Municipal Alliance	1,192.10	9,877.00	4,487.48			6,581.62	
<b>Total</b>	<b>91,079.10</b>	<b>65,026.46</b>	<b>7,553.48</b>	<b>0.00</b>	<b>0.00</b>	<b>148,552.08</b>	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education & Rehabilitation Program	7,482.00						7,482.00	
Body Armor Replacement Program	7,101.62	3,066.00					10,167.62	
Clean Communities Program	2,671.08			2,671.08			0.00	
Click it or Ticket	9,323.00						9,323.00	
Community Stewardship Grant - 2002	6,300.00						6,300.00	
Drive Sober or Get Pulled Over	9,038.00						9,038.00	
Drunk Driving Enforcement Fund	78,208.14	52,083.46		21,961.49			108,330.11	
Emergency Management Performance Grant	8,386.00						8,386.00	
FEMA - Fire Department Grant - 2016	7,900.00						7,900.00	
Historical Commission - History Grant - 2016	565.00						565.00	
Municipal Alliance - Local	7,426.10	2,472.00		4,567.48			5,330.62	
Municipal Alliance - Local - State	49,158.10	9,877.00		4,487.48			54,547.62	
Public Health Priority Funding - 2008 & 2010	12,730.00						12,730.00	
<b>Total</b>	<b>206,289.04</b>	<b>67,498.46</b>	<b>0.00</b>	<b>33,687.53</b>	<b>0.00</b>	<b>0.00</b>	<b>240,099.97</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Program	3,066.00	3,066.00					0.00	
Clean Communities Grant				20,422.88			20,422.88	
NJ Alcohol Education Rehabilitation Fund				4,930.01			4,930.01	
NJ DDEF				8,483.05			8,483.05	
Total	<b>3,066.00</b>	<b>3,066.00</b>	<b>0.00</b>	<b>33,835.94</b>	<b>0.00</b>	<b>0.00</b>	<b>33,835.94</b>	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,697,116.80
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	9,107,480.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	26,089,241.00
Paid	25,852,297.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	3,934,060.30	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	9,107,480.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	38,893,837.80	38,893,837.80

Amount Deferred during year 0.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
# Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
# Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	247.65
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	3,201,723.60
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	137,088.20
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,288.91
Paid	3,339,059.45	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	16,288.91	xxxxxxxxxx
	3,355,348.36	3,355,348.36

Paid for Regular County Levies3,338,811.80

Paid for Added and Omitted Taxes247.65

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	600,000.00	600,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	5,003,936.46	5,169,724.31	165,787.85
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	5,003,936.46	5,169,724.31	165,787.85
Receipts from Delinquent Taxes	450,000.00	463,036.68	13,036.68
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,890,942.31	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	454,246.48	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	16,345,188.79	16,505,113.34	159,924.55
	22,399,125.25	22,737,874.33	338,749.08

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	45,349,455.05
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	26,089,241.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	3,338,811.80	xxxxxxxxxx
Due County for Added and Omitted Taxes	16,288.91	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	600,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	16,505,113.34	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	45,949,455.05	45,949,455.05

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Body Armor Replacement Program			
Clean Communities Program			
Click It Or Ticket			
Distracted Driving			
Drive Sober or Get Pulled Over			
Drive Sober or Get Pulled Over			
<b>TOTAL</b>			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		22,399,125.25
2018 Budget - Added by N.J.S.A. 40A:4-87		
Appropriated for 2018 (Budget Statement Item 9)		22,399,125.25
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,399,125.25
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,399,125.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,584,974.86	
Paid or Charged - Reserve for Uncollected Taxes	600,000.00	
Reserved	1,214,058.18	
Total Expenditures		22,399,033.04
Unexpended Balances Cancelled (see footnote)		92.21

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

	Debit	Credit
Added Library Taxes		
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		9,107,480.00
Deferred School Tax Revenue: Balance January 1, CY	9,107,480.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		13,036.68
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		165,787.85
Excess of Anticipated Revenues: Required Collection of Current Taxes		159,924.55
Interfund Advances Originating in CY (Debit)	8,749.58	
Miscellaneous Revenue Not Anticipated		1,483,713.15
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Posting Differences		
Prior Year O/S Checks Voided		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	827.95	
Sale of Municipal Assets (Credit)		
School Tax Payable Adjustment		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balance of Prior Year Appropriation Reserves		1,001,439.70
Unexpended Balances of CY Budget Appropriations		92.21
Unexpended Balances of PY Appropriation Reserves (Credit)		
Surplus Balance	2,814,416.61	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	11,931,474.14	11,931,474.14

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
Cancellation of Preliminary Expenses	5,838.00
Cancellation Res. for Bond Sale Costs	9,826.00
Various Other Items	971.15
Miscellaneous	59,420.00
Alarm Fees	275.00
Hartz Mountain Lease Rent	18,000.00
Board of Adjustment	18,960.00
85 Challenger Road	100,000.00
Duplicate tax bills	13.00
Cops Donation	1,000.00
NJDMV Inspection Fines	450.00
Fines/Dogs &	1,560.00
Fire Department Mtg	8,700.00
Cancellation Reserve for Future Capital Imp.	617,183.00
Handgun Purchase	98.00
Liens Property	10,150.00
List of Property Owners	340.00
Returned Check Fees	335.00
BMED Dividend	375,978.00
OPRA	2,291.00
Police Grants	3,465.00
Planning Board	2,220.00
Police ID	110.00
Pay to Village Police	10,997.00
Planning & Zoning Fees	114,618.00
Registration Fees	63,282.00
Planning /Zoning Permits	200.00
Senior Citizen Bldg. Tax	26,250.00
Solicitors	75.00
Tax Data	19.00
JIF Dividend	31,059.00
Xerox	30.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$1,483,713.15</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		3,162,412.44
Amount Appropriated in the CY Budget - Cash	600,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		2,814,416.61
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	5,376,829.05	xxxxxxxxxx
	5,976,829.05	5,976,829.05

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		17,200,016.20
Investments		
Sub-Total		17,200,016.20
Deduct Cash Liabilities Marked with “C” on Trial Balance		11,823,187.15
Cash Surplus		5,376,829.05
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		5,376,829.05

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		\$
	or		
	(Abstract of Ratables)		\$45,784,423.67
2.	Amount of Levy Special District Taxes		\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		\$2,043.00
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		\$117,096.24
5a.	Subtotal 2018 Levy	\$45,903,562.91	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 Tax Levy		\$45,903,562.91
6.	Transferred to Tax Title Liens		\$3,821.81
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$50,084.11
9.	Discount Allowed		\$
10.	Collected in Cash: In 2017	\$681,653.28	
	In 2018*	\$44,608,566.84	
	Homestead Benefit Revenue	\$	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$59,234.93	
	Total to Line 14	\$45,349,455.05	
11.	Total Credits		\$45,403,360.97
12.	Amount Outstanding December 31, 2018		\$500,201.94
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.7929	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$45,349,455.05
	Less: Reserve for Tax Appeals Pending	\$
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	\$45,349,455.05

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$45,903,562.91, and Item 10 shows \$45,349,455.05, the percentage represented by the cash collections would be \$45,349,455.05 / \$45,903,562.91 or 98.7929. The correct percentage to be shown as Item 13 is 98.7929%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1)Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____



**(2)Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected.....</b>	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Due to State	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	SC Per Duplicate	7,234.93	
3	Vets Per Duplicate	52,000.00	
9	Cash Received		59,234.93
	Balance December 31, 2018		
		59,234.93	59,234.93

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	7,234.93
Line 3	52,000.00
Line 4	0.00
Sub-Total	59,234.93
Less: Line 7	0.00
To Item 10	59,234.93

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

---

Signature of Tax Collector

License #	Date
-----------	------



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	525,416.56	xxxxxxxxxx
	A. Taxes	482,895.14	xxxxxxxxxx
	B. Tax Title Liens	42,521.42	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	19,858.46
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	505,558.10
8.	Totals	525,416.56	525,416.56
9.	Collected:	xxxxxxxxxx	463,036.68
	A. Taxes	463,036.68	xxxxxxxxxx
	B. Tax Title Liens		xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	3,821.81	xxxxxxxxxx
12.	2018 Taxes	500,201.94	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	546,545.17
	A. Taxes	500,201.94	xxxxxxxxxx
	B. Tax Title Liens	46,343.23	xxxxxxxxxx
14.	Totals	1,009,581.85	1,009,581.85

15. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 9 divided by Item No. 7) is 91.5892
16. Item No. 14 multiplied by percentage shown above is 500,576.35 and represents the maximum amount that may be anticipated in 2019.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	69,840.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	69,840.00
	69,840.00	69,840.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Overexpenditures	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		4,860,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,015,000.00		
Outstanding Dec. 31, 2018	3,845,000.00	xxxxxxxxxx	
	4,860,000.00	4,860,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,045,000.00
2019 Interest on Bonds		119,675.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR LOANS**  
**MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		371,097.80	
Issued (Credit)			
Paid (Debit)	36,008.92		
Outstanding Dec. 31,2018	335,088.88	xxxxxxxxxxx	
	371,097.80	371,097.80	
2019 Loan Maturities			\$36,732.70
2019 Interest on Loans		\$6,519.02	
Total 2019 Debt Service for Loan			\$43,251.72

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJEIT**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		244,357.01	
Issued			
Paid	133,053.40		
Outstanding December 31, 2018	111,303.61		
2019 Loan Maturities			111,303.61
2019 Interest on Loans			4,845.00
Total 2019 Debt Service for Loan			116,148.61





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#13-07 Various Public Improvements	3,304,000.00	4/20/2014	1,950,000.00	4/12/2019	2.75	450,000.00	66,000.00	4/12/2019
	<b>3,304,000.00</b>	<b>xxxxxxxxxx</b>	<b>1,950,000.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>450,000.00</b>	<b>66,000.00</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#13-07 Various Public Improvements	0.00	88,979.08			26,780.00			62,199.08
#15-06 Various Capital Improvements	256,459.44	0.00					256,459.44	
#16-001 Combined Sewer Overflow (CSO)	622,041.38	0.00		389,841.31	213,817.75		18,382.32	
#16-05 Various Public Improvements	187,383.82	0.00		3,977.97	85,155.01		98,250.84	
#16-10 Various Public Improvements	70,707.00	0.00			14,500.00		56,207.00	
#2018-07 Various Public Improvements		0.00	3,145,000.00	898,943.08	333,304.41			2,112,752.51
Total	1,136,591.64	88,979.08	3,145,000.00	1,292,762.36	673,557.17		429,299.60	2,174,951.59

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		1,230,928.00
Appropriated to Finance Improvement Authorizations (Debit)	265,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	965,928.00	xxxxxxxxxx
	1,230,928.00	1,230,928.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		202,201.61
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		12,195.00
Balance December 31, 2018	214,396.61	xxxxxxxxxx
	214,396.61	214,396.61

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018

2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2019

4. Amount of Interest on Bonds with a Covenant - 2019 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		45,903,562.91
2. Amount of Item 1 Collected in 2018 (*)	45,349,455.05	
3. Seventy (70) percent of Item 1		32,132,494.04
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>No</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>No</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.			
<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$247.65	\$16,288.91	\$16,536.56
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$242,383.98	\$3,934,060.30	\$4,176,444.28



## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Swimming Pool Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	59,404.87	
Sub Total Cash	59,404.87	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Due from - Pool Utility Capital Fund	104.77	
Sub Total Interfunds Receivable	104.77	
Deferred Charges		
Total Assets	59,509.64	

**Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Appropriation Reserves	2,049.74	
Due to - Current Fund	3,330.00	
Due to - Trust Fund	12,000.00	
Total Liabilities	17,379.74	
Fund Balance:		
Fund Balance	42,130.80	
Total Utility Fund	59,510.54	

**Balance Sheet - Swimming Pool Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	15,820.63	
Sub Total Cash	15,820.63	
Accounts Receivable:		
Fixed Capital	1,125,622.00	
Fixed Capital Authorized & Uncompleted	65,280.00	
Interfund - Current Fund	69,947.70	
Sub Total Accounts Receivable	1,260,849.70	
 Total Assets	 1,276,670.33	

**Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	14,000.00	
Improvement Authorizations - Unfunded	1,658.00	
Interfund - General Capital Fund	70,000.00	
Interfund - Pool Operating Fund	104.77	
Reserve for Amortization	1,125,622.00	
Reserve for Deferred Amortization	65,280.00	
Total Liabilities	1,276,664.77	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	5.56	
Total Liabilities, Reserves and Surplus	1,276,670.33	



**Balance Sheet - Swimming Pool Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets “Unfinanced”						
Total	0.00					0.00

**Schedule of Swimming Pool Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Membership Fees	115,000.00	111,478.50	-3,521.50
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	115,000.00	111,478.50	-3,521.50
Subtotal	115,000.00	111,478.50	-3,521.50
Deficit (General Budget)	41,000.00	41,000.00	0.00
	156,000.00	152,478.50	-3,521.50

Statement of Budget Appropriations

Appropriations	
Capital Improvement Fund	28,403.00
Other Expenses	65,814.00
Salaries & Wages	61,783.00
Total Appropriations	156,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	156,000.00
Deduct Expenditures	
Paid or Charged	153,950.26
Reserved	2,049.74
Surplus	
Total Surplus	
Total Expenditure & Surplus	156,000.00
Unexpended Balance Cancelled	0.00

# **Statement of 2018 Operation** **Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
 Section 2 should be filled out in every case.

<b>Section 1:</b>		
Revenue Realized	111,478.50	
Miscellaneous Revenue Not Anticipated	104.77	
2017    Appropriation Reserves Canceled	8,093.70	
Cancellations & Adjustments		
Total Revenue Realized		119,676.97
Expenditures	156,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	156,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		156,000.00
Excess		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	0.00	
Deficit		36,323.03
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	-4,676.97	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	8,093.70	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		8,093.70

### Results of 2018 Operations – Swimming Pool Utility

	Debit	Credit
Cancellations & Adjustments		
Deficit in Anticipated Revenue	3,521.50	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		104.77
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		8,093.70
Operating Excess	4,677.42	
Operating Deficit		
Total Results of Current Year Operations	8,198.92	8,198.92

### Operating Surplus– Swimming Pool Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		37,453.38
Excess in Results of CY Operations		4,677.42
Balance December 31, 2018	42,130.80	
Total Operating Surplus	42,130.80	42,130.80

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

Cash		59,404.87
Investments		
Interfund Accounts Receivable		
Subtotal		59,404.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		17,379.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		42,025.13
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		42,025.13



Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2017		0.00
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31, 2018		0.00

Schedule of Swimming Pool Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges  
- Mandatory Charges Only -  
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
-------------	---------------	--------------	--------	--

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Swimming Pool Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Swimming Pool Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Swimming Pool Utility Budget**

2019Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			



Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#17-05 Installation of Pool Slide	14,000.00	0.00					14,000.00	0.00
#02-03 Various Swim Club Improvements	0.00	142.00						142.00
#06-05 Various Swim Club Improvements	0.00	1,516.00						1,516.00
Total	14,000.00	1,658.00	0.00	0.00	0.00	0.00	14,000.00	1,658.00

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	0.00	
	0.00	0.00

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Swimming Pool Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		5.56
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	5.56	
	5.56	5.56

