ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 12,873
NET VALUATION TAXABLE 201: $1,212,969,920
MUNICODE 0250

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Village of Ridgefield Park, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature [signature]
Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Vincent Buono, am the Chief Financial Officer, License # N767, of the Village of Ridgefield Pk, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	[signature] CFO
Title	Chief Financial Officer
Address	234 Main Street, Ridgefield Park, NJ 07660
Phone Number	(201) 641-4950
Fax Number	(201) 641-1248
Email	vincebuono@rpnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Village **of** Ridgefield Park **as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

DONOHUE, GIRONDA & DORIA
Certified Public Accountants
(Firm Name)

310 Broadway
(Address)

Bayonne, New Jersey 07002
(Address)

(201) 437-9000
(Phone Number)

ftomkins@dgdcpas.com
(Email)

(201) 437-1432
(Fax Number)

Certified by me

This 10th day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

____

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Village of Ridgefield Park

Chief Financial Officer: Vincent Buono

Signature: Vincent Buono, CFO

Certificate #: ~~T089T~~ 767

Date: February 10, 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

22-6002249
Fed I.D. #

Village of Ridgefield Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ -	$ 231,492	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

02/10/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________________ of ______________________________, County of ________________ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________________

Title ______________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,197,522,320

A.B Cauff C.T.A

SIGNATURE OF TAX ASSESSOR

Village of Ridgefield Park

MUNICIPALITY

Bergen

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	$ 12,303,300	
CASH - CHANGE FUND	125	
DUE FROM STATE OF NEW JERSEY -		
SENIOR CITIZEN AND VETERAN DEDUCATIONS	-	
GRANTS RECEIVABLE	14,887	
RECEIVABLES AND OTHER ASSETS WITH FULL RESERVE:		
TAXES RECEIVABLE	445,703	
TAX TITLE LIENS RECEIVABLE	35,169	
FORECLOSED PROPERTY	69,840	
REVENUE ACCOUNTS RECEIVABLE	24,045	
MORTGAGES RECEIVABLE - FIRE DEPT COMPANIES	270,685	
INTERFUND RECEIVABLES:		
GENERAL CAPITAL FUND	256,406	
ANIMAL TRUST FUND	73	
OTHER TRUST FUND	2,905	
PUBLIC ASSISTANCE FUND	238	
SWIMMING POOL UTILITY OPERATING FUND	26,290	
SWIMMING POOL UTILITY CAPITAL FUND	12	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS	14,000	
EMERGENCY AUTHORIZATIONS FOR TAX APPEALS	614,000	
SUBTOTAL	$ 14,077,678	$ -

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
APPROPRIATION RESERVES			$ 1,252,609	
ENCUMBRANCES PAYABLE			301,552	
PREPAID TAXES			482,346	
FEES PAYABLE			3,950	
TAX OVERPAYMENTS			44,759	
DUE TO BOARD OF EDUCATION			2,560,069	
DUE TO COUNTY FOR ADDED AND OMMITTED TAXES			815	
EMERGENCY NOTE PAYABALE FOR TAX APPEALS			614,000	
RESERVE FOR GRANTS - APPROPRIATED			210,468	
RESERVE FOR GRANTS - UNAPPROPRIATED			8,423	
RESERVE FOR EMERGENCY NOTE FOR TAX APPEALS			27,411	
RESERVE FOR SALE OF MUNICIPAL ASSET			4,265,316	
RESERVE FOR LIBRARY STATE AID			-	
RESERVE FOR TAX STABILIZATION			-	
RESERVE FOR TAX APPEALS			574,746	
			10,346,464	C
RESERVE FOR RECEIVABLES			1,131,366	
FUND BALANCE			2,599,848	
TOTAL	$ 14,077,678		$ 14,077,678	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
CASH - PATF - I	$ 7,494	
CASH - PATF - II	38,623	
DUE TO CURRENT FUND		$ 238
RESERVE FOR EXPENDITURES		45,879
	$ 46,117	$ 46,117

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
INCLUDED IN CURRENT FUND		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
CASH	$ 26,029	
DUE TO CURRENT FUND		$ 73
DUE TO STATE OF NEW JERSEY		8
RESERVE FOR EXPENDITURES		25,948
	$ 26,029	$ 26,029
OTHER TRUST FUND		
CASH	$ 929,996	
DUE TO CURRENT FUND		$ 2,905
DUE TO GENERAL CAPITAL FUND		100,000
RESERVE FOR EXPENDITURES		797,664
ENCUMBRANCES PAYABLE		28,320
FUND BALANCE		1,107
	$ 929,996	$ 929,996
UNEMPLOYMENT INSURANCE TRUST		
CASH	$ 25,389	
DUE FROM OTHER TRUST FUND		$ 2,654
DUE TO STATE OF NEW JERSEY		735
RESERVE FOR EXPENDITURES		22,000
	$ 25,389	$ 25,389
HEALTH BENEFITS TRUST FUND		
CASH	$ 18,377	
DUE TO CURRENT FUND		$ 50
RESERVE FOR EXENDITURES		18,327
	$ 18,377	$ 18,377

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
LOSAP TRUST FUND		
CASH	$ 1,906,690	
RESERVE FOR EXPENDITURES		$ 1,906,690
	$ 1,906,690	$ 1,906,690

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	$	7,150
		x	25%
	(2)	$	1,788
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 +2) = $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Vincent Buono

Signature: Vintte, CFO

Certificate #: T0587

Date: Februay 10, 2015

Schedule of Other Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Exavaton Deposit	$ 3,159	$ 200	90	$ 3,269
2.	Miscellaneous Deposits	31,955	81,244	111,219	1,980
3.	Recycling Deposits	81,341	60,925	142,266	(0)
4.	Escrow Deposits	112,860	57,040	61,044	108,856
5.	COAH	105,225	8,905	-	114,130
6.	Youth Academy	2,748	-	585	2,163
7.	Pool Renovation	12,000	-	-	12,000
8.	Elevator Inspect. Fees	4,520	-	-	4,520
9.	Fire Prev. Penalties	18,478	11,890	21,295	9,073
10.	D.A.R.E. Program	5,022	-	-	5,022
11.	Premium on Tax Sale	293,400	136,100	125,002	304,498
12.	Outside Liens	12,996	-	-	12,996
13.	POAA	13,668	2,488	(110)	16,266
14.	H1N1 Grant/Flu Clinic	17,765	-	-	17,765
15.	Terminal Pay	107,000	-	-	107,000
16.	Payroll Deducations	17,997	-	17,997	-
17.	Shade Tree	1,396	2,096	(125)	3,617
18.	Meter Funds	67,414	63,467	64,320	66,561
19.	Snow Removal	-	7,937	-	7,937
20.	Police Services	11	-	-	11
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 908,955	432,292	543,583	$ 797,664

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS (NOT APPLICABLE)

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$ -		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	$ -	
CASH	3,465,842			
DEFERRED CHARGES TO FUTURE TAXATION:				
FUNDED	8,797,714			
UNFUNDED	3,754,000			
GRANTS RECEIVABLE	176,516			
DUE FROM OTHER TRUST FUND	100,000			
DUE TO CURRENT FUND			256,406	
CONTRACTS PAYABLE			83,394	
SERIAL BONDS PAYABLE			7,670,000	
BOND ANTICIPATION NOTES			3,754,000	
GREEN ACRES LOANS PAYABLE			465,681	
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE -				
LOANS PAYABLE			662,033	
IMPROVEMENTS AUTHORIZATIONS:				
FUNDED			299,340	
UNFUNDED			1,457,029	
CAPITAL IMPROVEMENT FUND			57,900	
RESERVE FOR DEBT SERVICE			900,610	
RESERVE FOR BOND SALE COSTS			9,826	
RESERVE FOR PRELIMINARY EXPENSES			5,839	
RESERVE FOR FUTURE CAPITAL IMPROVEMENTS			554,731	
FUND BALANCE			117,283	
	$ 16,294,072		$ 16,294,072	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 3,072	$ 12,483,213	$ 182,985	$ 12,303,300
Public Assistance**		52,727	6,610	46,117
Animal Control Trust	8	26,021	-	26,029
Other Trust		929,996	-	929,996
Unemployment Trust		25,389	-	25,389
Health Benefits Trust		18,377	-	18,377
LOSAP Trust		1,906,690	-	1,906,690
General Capital Fund		3,598,148	132,306	3,465,842
Swimming Pool - Operating	14,175	55,351	-	69,526
Swimming Pool - Capital		2,001	-	2,001
Total	$ 17,255	$ 19,097,913	$ 321,901	$ 18,793,267

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ____________ Title: RMA #327

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT	
ORITANI BANK - CHECKING	$ 10,253,728
TD BANK - CHECKING	2,229,485
	12,483,213
ANIMAL CONTROL TRUST	
ORITANI BANK - ANIMAL CONTROL	26,021
	26,021
TRUST - OTHER	
ORITANI BANK - OTHER TRUST	586,625
ORITANI BANK - POLICE SERVICES	3,819
ORITANI BANK - SHADE TREE TRUST	6,885
ORITANI BANK - DARE	3,449
ORITANI BANK - ESCROW SKYMARK	31,425
ORITANI BANK - COAH TRUST	126,515
ORITANI BANK - YOUTH ACADEMY	2,194
TD BANK - METER MONEY	169,084
	929,996
GENERAL CAPITAL	
ORITANI - CHECKING	3,449,290
ORITANI - GREEN ACRES	148,858
ORITANI - CDBG	-
	3,598,148
PUBLIC ASSISTANCE	
TD BANK - PATF I	8,179
TD BANK - PATF II	44,548
	52,727

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

HEALTH BENEFITS		
TD BANK - VISION BENEFITS	$ 5,058	
ORITANI BANK - VISION BENEFITS	-	
BANK OF AMERICA - HEALTH BENEFITS	13,319	
	18,377	
UNEMPLOYEMENT		
ORITANI BANK - UNEMPLOYMENT	25,389	
	25,389	
SWIMMING POOL UTILITY - OPERATING		
TD BANK - CURRENT OPERATING	55,351	
ORITANI BANK - CURRENT OPERATING	-	
	55,351	
SWIMMING POOL UTILITY - CAPITAL		
ORITANI BANK - SWIMMING POOL CAPITAL	2,001	
	2,001	
LENGTH OF SERVICE AWARD PROGRAM (LOSAP)		
LINCOLN NATIONAL	1,906,690	
	1,906,690	
	$ 19,097,913	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from Unappropriated		Balance Dec. 31, 2014
Municipal Alliance	$ 4,982		$ 4,982	$ -		$ -
Alcohol Education Rehabilitation Enforecement	-	1,002	-	1,002		-
Clean Communities - FY 2012	-	4,387	-	4,387		-
Clean Communities - FY 2013	-	14,887	-	-		14,887
Clean Communities - FY 2014	-	18,073	18,073	-		-
Fire Equipment Grant (FEMA)	-	169,528	169,528	-		-
Office of Emergency Management Grant	-	5,000	-	5,000		-
Totals	$ 4,982	$ 212,877	$ 192,583			$ 14,887

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations: Budget	Transferred from 2013 Budget Appropriations: Appropriation By 40A:4-87		Expended		REALLOCATE TRANSFERS	Balance Dec. 31, 2013
Clean Communities	$ 9,613	$ -	$ -		$ 5,661		775	$ 4727 ~~3,952~~
Drunk Driving Enforcement Grant	59,724	-	-		2,681		17,046 {3252 (19,855	87,196 ~~57,043~~
Alcohol Education and Rehabilitation Fund	47,965	1,003	-		25,113		<19,855>	4,000 ~~23,855~~
Municipal Alliance Program	35,128	-	-		3,468		1649	33,309 ~~31,660~~
Municipal Alliance Program - Matching	-	5,000	-		3,351		<1649>	1,649
Recycling Assistance Program	163	-	-		-		CANCEL	163
Emergency Road Repair Grant	1,917	-	-		-		CANCEL	1,917
C.O.P.S. Grant	14,349	-	-		-		CANCEL	14,349
Body Armor Grant	8,331	-	-		-		✓	8,331
Community Stewardship Grant	6,300	-	-		-		✓	6,300
Environmental Grant	1,865	-	-		-		CANCEL	1,865
Click It or Ticket	5,359	-	-		-		3964	9323 ~~5,359~~
Emergency Management Grant	3,077	-	-		-		<3077>	3,077
Over the Limit Under Arrest	3,252	-	-		-		<3252>	3,252
State Housing Inspection	68	-	-		-		CANCEL	68
Public Health Priority Grant	12,730	-	-		-		✓	12,730
Subtotal	$ 209,841	$ 6,003	$ -		$ 40,274			$ 175,570

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations: Budget	Transferred from 2013 Budget Appropriations: Appropriation By 40A:4-87		Expended			Balance Dec. 31, 2013
Stormwater Grant	$ 2,500	$ -	$ -		$ -			$ 2,500
State Forestry Grant	385	-	-		-			385
DMV Inspection Grant	7,046	-	-		-			7,046
Clean Communities	346	19,274	18,073		36,918			775
Click It or Ticket	3,964	-	-		-			3,964
Fire Equipment Grant - FEMA	-	-	169,528		154,300			15,228
Office of Emergency Management Grant	-	5,000			-		7	8077 ~~5,000~~
Totals	$ 224,082	$ 30,277	$ 187,601		$ 231,492			$ 210,468

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received				Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Office of Emergency Management (OEM) Gr	$ 5,000	$ 5,000		$ -				$ -
Alcohol Education Rehabilitation Enforcemer	1,003	1,003		2,009				2,009
Solid Waste Clean Communites Grant	4,387	4,387		-				-
Municipal Alliance - Alcohol and Drug	-	-		6,414				6,414
Totals	$ 10,390	$ 10,390	$ -	$ 8,423	$ -	$ -	$ -	$ 8,423

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 2,935,634	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXX	XX	8,507,480	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX	23,223,467	
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid		$ 22,999,032		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	2,560,069		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	9,107,480		XXXXXXXX	XX
		$ 34,666,581		$ 34,666,581	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX (NOT APPLICABLE)

		Debit		Credit	
Balance January 1, 2014	85045-00	XXXXXXXX	XX		
2014 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2014	85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX (NOT APPLICABLE)

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2014		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX (NOT APPLICABLE)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2014		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	$ -	
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	3,181,680	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	34,883	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	815	
Paid		$ 3,216,563		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		815		XXXXXXXX	XX
		$ 3,217,378		$ 3,217,378	

SPECIAL DISTRICT TAXES (NOT APPLICABLE)

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2014	80003-06			XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy	80003-07			XXXXXXXX	XX		
Paid	80003-08					XXXXXXXX	XX
Balance December 31, 2014	80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX	$ 21,379	
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX	-	
Expended	80004-09	$ 21,379		XXXXXXXX	XX
Balance December 31, 2014	80004-10	-			
		$ 21,379		$ 21,379	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID
(NOT APPLICABLE)

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)
(NOT APPLICABLE)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID
(NOT APPLICABLE)

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 624,714		$ 624,714		$ -	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		4,275,196		4,553,831		278,635	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		187,601		187,601		-	
Total Miscellaneous Revenue Anticipated	80103-	4,462,797		4,741,432		278,635	
Receipts from Delinquent Taxes	80104-	702,088		739,348		37,260	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	15,031,133		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	466,291		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	15,497,424		15,074,128		(423,296)	
		$ 21,287,023		$ 21,179,622		$ (107,401)	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$ 40,754,136	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$ 23,223,467		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	3,216,563		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	815		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	760,837	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	15,074,128		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$ 41,514,973		$ 41,514,973	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Solid Waste Clean Communites FY 2014	$ 18,073	$ 18,073	$ -
Fire Equipment Grant - FEMA	169,528	169,528	-
Total (Sheet 17)	$ 187,601	$ 187,601	$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: ______, CFO

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		$ 21,099,422
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		187,601
Appropriated for 2014 (Budget Statement Item 9)	80012-03		
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		21,287,023
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		21,287,023
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 19,223,221	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	760,837	
Reserved	80012-10	1,252,609	
Total Expenditures	80012-11		21,236,667
Unexpended Balances Canceled (see footnote)	80012-12		$ 50,356

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	$ 278,635	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	37,260	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	-	
Unexpended Balances of 2014 Appropriations Cancelled	80013-04	XXXXXXXX	XX	50,356	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	520,845	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX	385,000	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	1,037,233	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	XX	102,250	
Mortgage Receivable Returned		XXXXXXXX	XX	8,250	
Prior Year Adjustment to Cash		XXXXXXXX	XX	31,207	
Prior Year Swimming Pool Utility Deficit Returned		XXXXXXXX	XX	8,395	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07	$ 8,507,480		XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX	9,107,480	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11	423,296		XXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12	385,966		XXXXXXXX	XX
				XXXXXXXX	XX
Cancel Prior Years' Receivable from State of New Jersey				XXXXXXXX	XX
for Senior Citizens and Vetarans Deducations		46,474		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,203,695		XXXXXXXX	XX
		$ 11,566,911		$ 11,566,911	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Prior Years' Senior Citzen Deducation Disallowed	$ 5,200
Returned Check Fees	250
Cancelled Prior Year Checks	9,104
Police Identification Fees	99
Handgun Purchase Fees	117
Open Public Records Act requests fees	2,100
Police Grants	3,644
Police Service Fees	13,479
Planning Board Fees	3,140
Board of Adjustment Fees	4,760
Tax Records Fees	373
Summer Recreation Registration Fees	11,790
Copy Fees	26
Donation to Police Department	1,000
Alarm Fees	1,650
Dog and Cat License Late Fees	1,680
Solicitor Permit Fees	349
Senior Citizens Building Tax	21,000
Franchise Cable Fee	138,041
Federal Emergency Management Agency (FEMA) Reimbursements	99,217
Police Examination Fees	14,100
Legal Settlement	177,000
Interest on Legal Settlement	2,035
Other	10,691
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 520,845

SURPLUS - CURRENT FUND
YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXX	XX	$ 1,020,867	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	XX	2,203,695	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	624,714		XXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2014	80014-05	2,599,848		XXXXXXXX	XX
		$ 3,224,562		$ 3,224,562	

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		$ 12,303,425
Investments		80014-07		-
Sub Total				12,303,425
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		10,346,464
Cash Surplus		80014-09		1,956,961
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		-	
Deferred Charges #	80014-12		628,000	
Cash Deficit #	80014-13			
Grants Receivable			14,887	
Total Other Assets		80014-14		642,887
		80014-15		$ 2,599,848

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 41,944,500
or (Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$ 7,017
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 3,885
5a. Subtotal 2014 Levy		$ 41,955,402		
5b. Reductions due to tax appeals **		$ 348,943		
5c. Total 2014 Tax Levy			82106-00	$ 41,606,459
6 Transferred to Tax Title Liens			82107-00	$ 2,255
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 4,365
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2013	82121-00	$ 507,964		
In 2014 *	82122-00	$ 40,565,922		
Homestead Benefit Credit	82124-00	$		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 80,250		
Total to Line 14	82111-00	$ 41,154,136		
11. Total Credits				$ 41,160,756
12. Amount Outstanding December 31, 2014			83120-00	$ 445,703

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 98.91%
82112-00

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 41,154,136
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 400,000
To Current Taxes Realized in Cash (Sheet 17)	$ 40,754,136

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014 (NOT APPLICABLE)

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........$ ____________

LESS: Proceeds from Accelerated Tax Sale........ ____________

NET Cash Collected ....$ ____________

Line 5c (sheet 22) Total 2014 Tax Levy........$ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ____________%

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........$ ____________

LESS: Proceeds from Tax Levy Sale (excluding premium)........ ____________

NET Cash Collected ....$ ____________

Line 5c (sheet 22) Total 2014 Tax Levy........$ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ____________%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 51,724		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	15,000		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	68,500		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250		XXXXXXXX	XX
5. Sr. Citizens Deductions Allowed By Tax Collector 2013 Taxes				
6. Veterans Deductions Allowed by Tax Collector	750			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	6,000	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	2,000	
9. Received in Cash from State	XXXXXXXX	XX	83,500	
10. Prior Years' Adjustment to Operations	XXXXXXXX	XX	46,474	
11. Veterans Deductions Disallowed by Tax Collector			250	
12. Veterans Deductions Disallowed by Tax Collector 2013 Taxes				
13. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	-	
Due To State of New Jersey			XXXXXXXX	XX
	$ 138,224		$ 138,224	

Calculation of Amount to be included on Sheet 22, Item 10-
<u>2014 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	$ 15,000
Line 3	68,500
Line 4	2,250
Line 6	750
Sub-Total	86,500
Less: Line 7	6,000
Less: Line 11	250
To Item 10, Sheet 22	$ 80,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXX	XX	74,746	
Taxes Pending Appeals	74,746		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	400,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
2014 Appropriation					100,000	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2014			574,746		XXXXXXXX	XX
Taxes Pending Appeals*	574,746		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			574,746		574,746	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

N1567
License #

2/10/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	21,474,461.00	XXXXXXXX	X
2. Local District School Tax -	Actual	80016-		23,223,467.00	
	Estimate**	80017-	23,300,000.00	XXXXXXXX	X
3. Regional School District Tax -	Actual	80025-			
	Estimate*	80026-		XXXXXXXX	X
4. Regional High School Tax -	Actual	80018-			
School Budget	Estimate*	80019-		XXXXXXXX	X
5. County Tax	Actual	80020-		3,216,563.00	
	Estimate*	80021-	3,225,000.00	XXXXXXXX	X
6. Special District Taxes	Actual	80022-			
	Estimate*	80023-		XXXXXXXX	X
7. Municipal Open Space Tax	Actual	80027-	-	-	
	Estimate*	80028-		XXXXXXXX	X
8. Total General Appropriations & Other Taxes		80024-01	47,999,461.00		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02	6,557,535.00		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	41,441,926.00		
11. Amount of item 10 Divided by 98.91% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	41,898,621.00		

Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	23,300,000.00
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	3,225,000.00
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	15,373,621.00
Total Amount (see Line 11)	41,898,621.00

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	456,695.00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		21,474,461.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		456,695.00
Sub-Total		21,931,156.00
Less: Item 9 - Total Anticipated Revenues		6,557,535.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	15,373,621.00

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation (NOT APPLICABLE)

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ______________

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) __________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year __________%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ______________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $______________

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $______________
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $______________

   Total $______________

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $______________
4. **Cash Required** $______________
5. **Total Required at ____________% (items 4+6)** $______________
6. **Reserve for Uncollected Taxes (item E above)** $______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1. Balance January 1, 2014			$ 772,262		XXXXXXXX	XX
A. Taxes	83102-00	$ 739,040	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	33,222	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00		XXXXXXXX	XX		
B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00		XXXXXXXX	XX		
B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4. Added Taxes	83110-00				XXXXXXXX	XX
5. Added Tax Title Liens	83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX		
B. Tax Title Liens - Transfers from Taxes	83107-00				XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	$ 772,262	
8. Totals			772,262		772,262	
9. Balance Brought Down			772,262		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	739,348	
A. Taxes	83116-00	739,040	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00	308	XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale	83118-00				XXXXXXXX	XX
12. 2014 Taxes Transferred to Liens	83119-00		2,255		XXXXXXXX	XX
13. 2014 Taxes	83123-00		445,703		XXXXXXXX	XX
14. Balance December 31, 2014			XXXXXXXX	XX	480,872	
A. Taxes	83121-00	445,703	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	35,169	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			$ 1,220,220		$ 1,220,220	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 95.74%

17. Item No. 14 multiplied by percentage shown above is 460,377 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	$ 69,840		XXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	$ 69,840	
		$ 69,840		$ 69,840	

CONTRACT SALES
(NOT APPLICABLE)

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		

MORTGAGE SALES
(NOT APPLICABLE)

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ -
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget -

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Overexpenditures in Other Trust Fund	$ -	$ -	$ -	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	10/31/14	Refunding Tax Appeals from Prior Year Taxes	$ 614,000
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED (NOT APPLICABLE)

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/16/10	Revaluation Update	$ 70,000	$ 14,000	$ 28,000	$ 14,000	$ -	$ 14,000
	Totals	$ 70,000	$ 14,000	$ 28,000	$ 14,000	$ -	$ 14,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/16/10	Revaluation Update	$ 70,000	$ 14,000	$ 28,000	$ 14,000	$ -	$ 14,000
	Totals	$ 70,000	$ 14,000	$ 28,000	$ 14,000	$ -	$ 14,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 29

Sheet 30

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

(NOT APPLICABLE)

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	$ 8,390,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	720,000		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	7,670,000		XXXXXXXX	XX	
		$ 8,390,000		$ 8,390,000		
2015 Bond Maturities - General Capital Bonds				80033-05	$	905,000
2015 Interest on Bonds *		80033-06	$	286,793		

ASSESSMENT SERIAL BONDS (NOT APPLICABLE)

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	$	
2015 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING 2014 (NOT APPLICABLE)

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN ACRES LOANS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	$ 356,785		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	27,029		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	329,756		XXXXXXXX	XX	
		$ 356,785		$ 356,785		
2015 Loan Maturities				80033-05	$	33,793
2015 Interest on Loans				80033-06	$	9,271
Total 2015 Debt Service for Green Acres Loan				80033-13	$	43,064

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX	$ 780,685		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	118,652		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10	662,033		XXXXXXXX	XX	
		$ 780,685		$ 780,685		
2015 Loan Maturities				80033-11	$	124,550
2015 Interest on Loans				80033-12	$	21,480
Total 2015 Debt Service for NJ Environmental Infrastructure Trust Loan				80033-13	$	146,030

LIST OF LOANS ISSUED DURING 2014 (NOT APPLICABLE)

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS
(NOT APPLICABLE)

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds			80034-04 $			
2015 Interest on Bonds *			80034-05 $			

TYPE I SCHOOL SERIAL BOND (NOT APPLICABLE)

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *			80034-10 $			
2015 Bond Maturities - Serial Bonds					80034-11 $	
Total "Interest on Bonds - Type I School Debt Service" (*Items)					80034-12 $	

LIST OF BONDS ISSUED DURING 2014 (NOT APPLICABLE)

Purpose	2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$ 614,000	$ 2,687
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. ______		$	$
6. ______		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 11-13 Refunding Tax Appeals	$ 1,310,000	04/20/12	$ 450,000	04/17/15	0.50%	$ -	$ 2,250	04/17/15
2. 13-07 Various Public Improv. & Acquis.	3,304,000	04/20/14	3,304,000	04/17/15	0.50%	-	16,520	04/17/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	$ 4,614,000		$ 3,754,000			$ -	$ 18,770	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(NOT APPLICABLE)

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
00-18 Curb & Sidewalk Improv. - Teaneck Road	$ 1,959						$ 1,959	
02-09 Acq. of Real Property & Equipment	36,164						36,164	
05-08/6-22 Various Public Improv. & Acquis.	111,855				(6,726)		118,581	
06-08 Resurfacing of Main Street	29,536						29,536	
08-05 Various Public Improvements	2,097						2,097	
08-12 Acquisition of Tractor	4,940						4,940	
09-07 Resurfacing of Various Roads	4,675						4,675	
09-08 Constr. of Courts at Vetarns Park	1,780						1,780	
10-03 Acquisition of Garbage Truck	41,623						41,623	
10-06 2010 Road Improvements program	57,092				2,580		54,512	
10-12 Installation of Synthetic Turf at Vetarans Park	34						34	
07/02/11-02 Acquisition of Real Property	2,636				2,075		561	
11-07 Various Public Improvements	82				-		82	
11-13 Refunding of Tax Appeals		15,707			(1,019)			16,726
12-05 Acquisition of Communication Equipment	2,796				-		2,796	
13-07 Various Public Improv. & Acquis.	600,000	3,304,000			2,463,696		-	1,440,304
Total 70000-	$ 897,269	$ 3,319,707	$ -		$ 2,460,606	$ -	$ 299,340	$ 1,457,030

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXX	XX	$ 7,900	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	XX	50,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80031-05	57,900		XXXXXXXX	XX
		$ 57,900		$ 57,900	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
(NOT APPLICABLE)

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY
(NOT APPLICABLE)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total 80032-00	$ -	$ -	$ -	$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXX	XX	$ 117,283	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2014	80029-04	117,283		XXXXXXXX	XX
		$ 117,283		$ 117,283	

BONDS ISSUED WITH A COVENANT OR COVENANTS (NOT APPLICABLE)

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		$
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		$
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	$	
5. Total of 3 and 4 - Gross Appropriation	$	
6. Less Amount of Special Trust Fund to be Used	$	
7. Net Appropriation Required		$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1.	Total Tax Levy for the Year 2014 was		$ 41,606,459
2.	Amount of Item 1 Collected in 2014 (*)	$ 41,154,136	
3.	Seventy (70) percent of Item 1		$ 29,124,521

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO: YES — If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1.	Cash Deficit 2013		$ NONE
2.	4% of 2013 Tax Levy for all purposes: Levy -- $ 41,043,972	=	$ 1,641,759
3.	Cash Deficit 2014		$ NONE
4.	4% of 2014 Tax Levy for all purposes: Levy -- $ 41,606,459	=	$ 1,664,258

E.

Unpaid	2013	2014	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ -	$ -
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ 2,935,634	$ 2,560,069	$ 5,495,703

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2013 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014				
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)				

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$
Increased by:		
Water Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$
Balance December 31, 2014		$

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2014		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				$	
2015 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds				$	
2015 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015		$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY ____________ LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *	$				

WATER UTILITY ____________ LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *	$				

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015		$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

INTERESTS ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2015	$
Required Appropriation - 2015	$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2014 Budget Revenue		XXXXXX XX
Balance December 31, 2014		XXXXXX XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIMMING POOL UTILITY FUND -OPERATING		
CASH	$ 69,526	
ENCUMBRANCES PAYABLE		117
INTERFUNDS PAYABLE:		
CURRENT FUND		26,290
GENERAL CAPITAL FUND		15,669
		42,076 C
FUND BALANCE		27,450
	$ 69,526	$ 69,526
SWIMMING POOL UTILITY FUND - CAPITAL		
CASH	$ 2,001	
FIXED CAPITAL	1,125,622	
FIXED CAPITAL AUTHORIZED/UNCOMPLETED	65,280	
DUE FROM SWIMMIN POOL UTILITY FUND - OPERATING	15,669	
DUE FROM CURRENT FUND		$ 12
IMPROVEMENT AUTHORIZATIONS - FUNDED		1,658
RESERVE FOR AMORTIZATION		1,125,622
RESERVE FOR DEFERRED AMORTIZATION		65,280
CAPITAL IMPROVEMENT FUND		16,000
	$ 1,208,572	$ 1,208,572

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014
(NOT APPLICABLE)

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

(NOT APPLICABLE)

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Miscellaenous		$ 2,000		$ -		$ (2,000)	
Membership Fees		132,452		124,637		(7,815)	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		134,452		124,637		(9,815)	
Deficit (General Budget) **	07	17,894		-		(17,894)	
	08	$ 152,346		$ 124,637		$ 27,709	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			$ 152,346	
Added by N.J.S. 40A:4-87			-	
Emergency			-	
Total Appropriations			152,346	
Add: Overexpenditures (See Footnote)			-	
Total Appropriations and Overexpenditures			152,346	
Deduct Expenditures:				
Paid or Charged	$ 133,603			
Reserved	-			
Surplus (General Budget) **	-			
Total Expenditures			133,603	
Unexpended Balance Canceled (See Footnote)			$ 18,743	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	124,637		
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	24,310		
Total Revenue Realized			148,947
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	133,603		
Reserved	-		
Expended Without Appropriation	-		
Total Expenditures	133,603		
Less: Deferred Charges Included In Above "Total Expenditures"	-		
Total Expenditures - As Adjusted			133,603
Excess			15,344
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			$ -

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swimming Pool Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	32,705		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	8,395		
* Excess (Revenue Realized)			24,310

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SWIMMING POOL UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	$ -	
Unexpended Balances of Appropriations	XXXXXX	XX	18,743	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	-	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	24,310	
Deficit in Anticipated Revenue	$ 27,709		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	15,344		XXXXXX	XX
	$ 43,053		$ 43,053	

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	$ 12,106	
Excess in Results of 2014 Operations	XXXXXX	XX	15,344	
Amount Appropriated in 2014 Budget - Cash	$ -		XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-		XXXXXX	XX
Balance December 31, 2014	27,450		XXXXXX	XX
	$ 27,450		$ 27,450	

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SWIMMIN POOL UTILITY - TRIAL BALANCE)

Cash		$ 69,526
Investments		-
Interfund Accounts Receivable		-
Subtotal		$ 69,526
Deduct Cash Liabilities Marked with "C" on Trial Balance		42,076
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		27,450
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	$ -	
Operating Deficit #	-	
Total Other Assets		-
		$ 27,450

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	(NOT APPLICABLE)		$ -
Increased by:			
____ Rents Levied			$
Decreased by:			
Collections		$	
Overpayments applied		$	
Transfer to ____ Liens		$	
Other		$	
			$
Balance December 31, 2014			$ -

SCHEDULE OF SWIMMING POOL LIENS

Balance December 31, 2013	(NOT APPLICABLE)		$ -
Increased by:			
Transfers from Accounts Receivable		$	
Penalties and Costs		$	
Other		$	
			$
Decreased by:			
Collections		$	
Other		$	$
Balance December 31, 2014			$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditures	$ 2,341	$ 2,341	$ -	$ -
3.	Expenditures w/o Appropr.	$ 2,894	$ 2,894	$ -	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 (NOT APPLICABLE)

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED (NOT APPLICABLE)

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(NOT APPLICABLE)

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					$
2015 Interest on Bonds *		$			

UTILITY CAPITAL BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					$
2015 Interest on Bonds *		$			

INTEREST ON BONDS - ____________ UTILITY BUDGET

2015 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015		$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SWIMMING POOL UTILITY LOAN

(NOT APPLICABLE)

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					$
2015 Interest on Loans *		$			

UTILITY LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					$
2015 Interest on Loans *		$			

INTEREST ON LOANS - ______________ UTILITY BUDGET

2015 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015		$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	$
Less: Interest Accrued to 12/31/2014 Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2015	$
Required Appropriation - 2015	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

(NOT APPLICABLE)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015Dedicated Utility Assessment Budget or written intent of permanent financing submitted

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(NOT APPLICABLE)

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
02-03 Various Improvements	$ -	$ 142	$ -		$ -	$ -	$ 142	$ -
06-05 Various Swim Club Improvements	-	1,516	-		-	-	1,516	-
Total 70000-	$ -	$ 1,658	$ -		$ -	$ -	$ 1,658	$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	$ 14,000	
Received from 2014 Budget Appropriation *	XXXXXX	XX	2,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	$ 16,000		XXXXXX	XX
	$ 16,000		$ 16,000	

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS
(NOT APPLICABLE)

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

(NOT APPLICABLE)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years

SWIMMING POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX